US DOLLAR INCOME FUND
STATEMENT OF FINANCIAL POSITION
As at 30 September 2026
(Expressed in United States dollars)

	Unaudited 30-Sep-26 $ '000	Unaudited 30-Sep-25 $ '000	Audited 31-Dec-25 $ '000
Assets			
Cash and cash equivalents	48,728	17,865	28,996
Other receivables	12,564	15,947	15,657
Investment securities	591,237	794,972	590,249
Total assets	652,529	828,784	634,902
Liabilities			
Other payables	6,549	7,666	7,364
Total liabilities	6,549	7,666	7,364
Equity			
Unitholders' capital	630,175	775,790	583,201
Retained earnings	(7,581)	23,142	21,851
Fund reserves	23,386	22,186	22,486
Total equity	645,980	821,118	627,538
Total liabilities and equity	652,529	828,784	634,902
Net asset value per unit	$20.44	$21.12	$21.46

Chairman **Executive Director**

The accompanying notes form an integral part of these financial statements

US DOLLAR INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
For the nine months ended 30 September 2026
(Expressed in United States dollars)

	Unaudited Three months ended		Unaudited Nine months ended		Audited Year ended
	30-Sep-26 $'000	30-Sep-25 $'000	30-Sep-26 $'000	30-Sep-25 $'000	31-Dec-25 $'000
Interest income	8,385	10,447	24,298	30,451	40,518
Net change in fair value of investment securities	(23,882)	7,339	(30,364)	21,766	19,899
Total revenue	(15,497)	17,786	(6,066)	52,217	60,417
Management charge	(1,897)	(2,603)	(5,560)	(7,557)	(9,965)
Other operating expenses	(102)	(56)	(241)	(166)	(233)
Total operating expenses	(1,999)	(2,659)	(5,801)	(7,723)	(10,198)
(Loss)/Profit before tax	(17,496)	15,127	(11,867)	44,494	50,219
Withholding tax expense	–	–	–	(64)	(117)
(Loss)/Profit for the period	(17,496)	15,127	(11,867)	44,430	50,102

The accompanying notes form an integral part of these financial statements

US DOLLAR INCOME FUND
STATEMENT OF CHANGES IN EQUITY
For the nine months ended 30 September 2026
(Expressed in United States dollars)

	Unitholders' capital $'000	Retained earnings $'000	Fund reserves $'000	Total equity $'000
Balance as at 1 January 2026	583,201	21,851	22,486	627,538
Total comprehensive income for the period				
Loss for the period	–	(11,867)	–	(11,867)
Net allocation to reserves	–	(900)	900	–
Transactions with unitholders recognised in equity				
Subscriptions of units	138,467	–	–	138,467
Redemptions of units	(91,493)	–	–	(91,493)
Distributions to unitholders	–	(16,665)	–	(16,665)
Total transactions with unitholders	46,974	(16,665)	–	30,309
Balance as at 30 September 2026 (Unaudited)	630,175	(7,581)	23,386	645,980
Balance as at 1 January 2025	759,145	(1,024)	21,286	779,407
Total comprehensive income for the period				
Profit for the period	–	44,430	–	44,430
Net allocation to reserves	–	(900)	900	–
Transactions with unitholders recognised directly in equity				
Subscriptions of units	109,668	–	–	109,668
Redemptions of units	(93,023)	–	–	(93,023)
Distributions to unitholders	–	(19,364)	–	(19,364)
Total transactions with unitholders	16,645	(19,364)	–	(2,719)
Balance as at 30 September 2025 (Unaudited)	775,790	23,142	22,186	821,118
Balance as at 1 January 2025	759,145	(1,024)	21,286	779,407
Total comprehensive income for the year				
Profit for the year	–	50,102	–	50,102
Net allocation to reserves	–	(1,200)	1,200	–
Transactions with unitholders recognised directly in equity				
Subscriptions of units	156,702	–	–	156,702
Redemptions of units	(332,646)	–	–	(332,646)
Distributions to unitholders	–	(26,027)	–	(26,027)
Total transactions with unitholders	(175,944)	(26,027)	–	(201,971)
Balance as at 31 December 2025 (Audited)	583,201	21,851	22,486	627,538

The accompanying notes form an integral part of these financial statements

US DOLLAR INCOME FUND
STATEMENT OF CASH FLOWS
For the nine months ended 30 September 2026
(Expressed in United States dollars)

	Unaudited 30-Sep-26 $ '000	Unaudited 30-Sep-25 $ '000	Audited 31-Dec-25 $ '000
Cash flows from operating activities			
(Loss)/profit before tax	(11,867)	44,494	50,219
Adjustments to reconcile profit before tax to net cash flows:			
Interest income	(24,038)	(29,813)	(39,707)
Amortisation of premium expense and discount income	166	(638)	(811)
Purchase of investments	(104,989)	(164,021)	(188,995)
Proceeds from sale of investments	73,471	132,183	360,186
Net change in fair value of investment securities	30,364	(21,766)	(19,899)
Working capital adjustments:			
Increase in other receivables	(177)	(93)	(101)
(Decrease)/increase in other payables	(44)	16	(154)
	(37,114)	(39,638)	160,738
Interest received	23,383	29,288	41,842
Withholding tax paid	–	(64)	(117)
Net cash flows (used in) /from operating activities	(13,731)	(10,414)	202,463
Cash flows from financing activities			
Subscriptions of units	62,897	39,604	57,626
Redemptions of units	(29,434)	(43,318)	(263,086)
Net cash flows from/(used in) financing activities	33,463	(3,714)	(205,460)
Net increase/(decrease) in cash and cash equivalents	19,732	(14,128)	(2,997)
Cash and cash equivalents at the beginning of the period	28,996	31,993	31,993
Cash and cash equivalents at the end of the period	48,728	17,865	28,996

The accompanying notes form an integral part of these financial statements

US DOLLAR INCOME FUND
Notes to the Interim Financial Statements
For the nine months ended 30 September 2026
(Expressed in United States dollars)

1. General Information

The US Dollar Income Fund (the Fund) is an open-ended fixed income mutual fund denominated in United States dollars that was launched in April 2000. The Custodians of the Fund are the Central Bank of Trinidad and Tobago and Citibank New York. The Fund invests in accordance with its Investment Policy Statement and guidelines approved by the Board of the Trinidad and Tobago Unit Trust Corporation (TTUTC). TTUTC is the Sponsor, Manager, Trustee and Investment Advisor of the Fund. Responsibility for management of the business affairs of the Fund is vested in the Board of Directors of TTUTC which approves all significant agreements of the Fund. TTUTC's registered office is located at UTC Financial Centre, 82 Independence Square, Port of Spain.

Participation by investors in the Fund is represented by units which are equivalent to a proportion of the Fund's net asset value. There is no limit to the number of units that may be issued. Each unit attracts an equal share in the net asset value and other benefits of the Fund.

2. Basis of preparation

The interim financial statements for the nine-month period ended 30 September 2026 have been prepared in accordance with International Accounting Standards (IAS) 34 Interim Financial Reporting.

3. Material accounting policies

The accounting policies, presentation and methods of computation applied in these interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Fund for the year ended 31 December 2025. Any new accounting standards or interpretations which became effective in this financial year have had no material impact on the Fund.

4. Related party transactions

Parties are considered related if the following conditions applies:

- if one entity has the ability to control the other entity or exercise significant influence over the other entity in making financial or operational decisions, and
- if the entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).

The Fund is managed by TTUTC. Under the terms of the investment management agreement dated 17 April 2000, TTUTC may charge an annual fee of up to 2% of the net asset value of the Fund.

UTC Financial and Investment Advisory Services Limited (UTCFIASL) is a wholly owned subsidiary of TTUTC.

Related party transactions and balances in relation to TTUTC and UTCFIASL not disclosed elsewhere in these interim financial statements are disclosed below and expressed in millions of dollars.

	Sep-26	Sep-25	Dec-25
TTUTC			
Subscriptions receivable	3.9	5.3	7.6
Management fees payable	0.6	0.8	0.7
Unitholders' capital	0.6	0.6	0.6
Management fees	5.6	7.6	10.0
UTCFIASL			
Unitholders' capital	0.3	0.3	0.3

There were no other related party transactions for the period.

5. Segment information

The Fund has a fixed income portfolio which is its reportable segment. The portfolio's investment objective and strategy is to invest in the debt market within the parameters set out in the Fund's prospectus to achieve the highest possible yield.

The Board of Directors reviews the internal management reports of the portfolio at least quarterly.

Major customers

The Fund regards the holders of redeemable units as customers because it relies on their funding for continuing operations and meeting its objectives.

As at 30 September 2026, there were no unitholders who held more than 3% of the Fund's net asset value. In September 2025 one unitholder held approximately 32% of the Fund's net asset value, no other unitholder held more than 3% in September 2025.

6. Approval of the interim financial statements

These interim financial statements were approved by the Board of Directors and authorised for issue on 11 November 2026.