UTC CORPORATE FUND
STATEMENT OF FINANCIAL POSITION
As at 30 September 2026
(Expressed in Trinidad and Tobago dollars)

	Unaudited 30-Sep-26 $'000	Unaudited 30-Sep-25 $'000	Audited 31-Dec-25 $'000
Assets			
Cash and cash equivalents	30,868	17,984	13,601
Deposits with banks	74,979	60,000	42,979
Other receivables	6,550	24,586	5,698
Investment securities	455,681	454,341	469,030
Total assets	568,078	556,911	531,308
Liabilities			
Other payables	5,843	4,964	5,002
Total liabilities	5,843	4,964	5,002
Equity			
Unitholders' capital	553,315	543,030	514,977
Retained earnings	8,920	8,917	11,329
Total equity	562,235	551,947	526,306
Total liabilties and equity	568,078	556,911	531,308
Net asset value per unit	$101.61	$101.64	$102.19

Chairman **Executive Director**

The accompanying notes form an integral part of these financial statements

UTC CORPORATE FUND
STATEMENT OF COMPREHENSIVE INCOME
For the nine months ended 30 September 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	Unaudited Three months ended		Unaudited Nine months ended		Audited Year ended
	30-Sep-26 $'000	30-Sep-25 $'000	30-Sep-26 $'000	30-Sep-25 $'000	31-Dec-25 $'000
Interest income	7,344	6,130	21,120	17,644	24,177
Net change in fair value of investment securities	(2,525)	(3,222)	(3,668)	(1,601)	414
Total revenue	4,819	2,908	17,452	16,043	24,591
Management charge	(1,659)	(1,735)	(4,970)	(5,037)	(6,742)
Credit loss expense on deposits with banks	-	-	-	-	(21)
Other operating expenses	(4)	(6)	(18)	(27)	(31)
Total operating expenses	(1,663)	(1,741)	(4,988)	(5,064)	(6,794)
Profit for the period	3,156	1,167	12,464	10,979	17,797

The accompanying notes form an integral part of these financial statements

UTC CORPORATE FUND
STATEMENT OF CHANGES IN EQUITY
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago dollars)

	Unitholders' capital $'000	Retained earnings $'000	Total equity $'000
Balance as at 1 January 2026	514,977	11,329	526,306
Total comprehensive income for the period			
Profit for the period	–	12,464	12,464
Transactions with unitholders recognised directly in equity			
Subscriptions of units	112,776	–	112,776
Redemptions of units	(74,438)	–	(74,438)
Distributions to unitholders	–	(14,873)	(14,873)
Total transactions with unitholders	38,338	(14,873)	23,465
Balance as at 30 September 2026 (Unaudited)	553,315	8,920	562,235
Balance as at 1 January 2025	508,097	10,235	518,332
Total comprehensive income for the period			
Profit for the period	–	10,979	10,979
Transactions with unitholders recognised directly in equity			
Subscriptions of units	88,914	–	88,914
Redemptions of units	(53,981)	–	(53,981)
Distributions to unitholders	–	(12,297)	(12,297)
Total transactions with unitholders	34,933	(12,297)	22,636
Balance as at 30 September 2025 (Unaudited)	543,030	8,917	551,947
Balance as at 1 January 2025	508,097	10,235	518,332
Total comprehensive income for the year			
Profit for the year	–	17,797	17,797
Transactions with unitholders recognised directly in equity			
Subscriptions of units	110,278	–	110,278
Redemptions of units	(103,398)	–	(103,398)
Distributions to unitholders	–	(16,703)	(16,703)
Total transactions with unitholders	6,880	(16,703)	(9,823)
Balance as at 31 December 2025 (Audited)	514,977	11,329	526,306

The accompanying notes form an integral part of these financial statements

UTC CORPORATE FUND
STATEMENT OF CASH FLOWS
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago dollars)

	Unaudited 30-Sep-26 $ '000	Unaudited 30-Sep-25 $ '000	Audited 31-Dec-25 $ '000
Cash flows from operating activities			
Profit for the period	12,464	10,979	17,797
Adjustments to reconcile profit for the period to net cash flows:			
Interest income	(20,138)	(16,095)	(22,011)
Amortisation of premium expense and discount income	(982)	(1,549)	(2,166)
Credit loss expense on deposits with banks	–	–	21
Placement of deposits with banks	(96,000)	(100,000)	(118,000)
Maturity of deposits with banks	64,000	140,000	175,000
Purchase of investments	(69,559)	(130,135)	(160,127)
Proceeds from sale of investments	80,223	85,500	103,436
Net change in fair value of investment securities	3,668	1,601	(414)
Working capital adjustments:			
Increase in other receivables	(18)	(20,000)	–
(Decrease)/increase in other payables	(34)	33	26
	(26,376)	(29,666)	(6,438)
Interest received	18,713	14,569	19,963
Net cash flows (used in)/from operating activities	(7,663)	(15,097)	13,525
Cash flows from financing activities			
Subscriptions of units	88,802	70,982	84,096
Redemptions of units	(63,872)	(47,612)	(93,731)
Net cash flows from/(used in) financing activities	24,930	23,370	(9,635)
Net increase in cash and cash equivalents	17,267	8,273	3,890
Cash and cash equivalents at the beginning of the period	13,601	9,711	9,711
Cash and cash equivalents at the end of the period	30,868	17,984	13,601

The accompanying notes form an integral part of these financial statements

Notes to the interim financial statements
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago dollars)

1. General information

The UTC Corporate Fund (the Fund) is a fixed income mutual fund denominated in Trinidad and Tobago dollars that was launched on 8 December 2014. The Custodians of the Fund are the Central Bank of Trinidad and Tobago and Citibank New York. The Fund invests in accordance with its Investment Policy Statement and guidelines approved by the Board of the Trinidad and Tobago Unit Trust Corporation (TTUTC). TTUTC is the Sponsor, Manager, Trustee and Investment Advisor of the Fund. Responsibility for managing the business affairs of the Fund is vested in the Board of Directors of TTUTC which approves all significant agreements of the Fund. TTUTC's registered office is located at UTC Financial Centre, 82 Independence Square, Port of Spain.

Participation by investors in the Fund is represented by units which are equivalent to a proportion of the Fund's net asset value. There is no limit to the number of units that may be issued. Each unit attracts an equal share in the net asset value and other benefits of the Fund.

2. Basis of preparation

The interim financial statements for the nine-month period ended 30 September 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting.

3. Material accounting policies

The accounting policies, presentation and methods of computation applied in these interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Fund for the year ended 31 December 2025. Any new accounting standards or interpretations which became effective in this financial year have had no material impact on the Fund.

4. Related party transactions

Parties are considered related if the following conditions applies:

- if one entity has the ability to control the other entity or exercise significant influence over the other entity in making financial or operational decisions, and
- if the entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).

The Fund is managed by TTUTC. Under the terms of the investment management agreement dated 8 December 2014, TTUTC may charge an annual fee of up to 2% of the net asset value of the Fund.

Related party transactions and balances in relation to TTUTC for the respective periods are disclosed below, expressed in millions of dollars.

	Sep-26	Sep-25	Dec-25
Assets			
Subscriptions receivable	–	–	0.6
Liabilities			
Management fees payable	0.5	0.6	0.6
Net redemptions payable	0.03	–	–
Unitholders capital	6.0	5.8	5.9
Expenses			
Management fees	5.0	5.0	6.7
Distributions to unitholders	0.15	0.08	0.18

The Fund entered into a transaction with TTUTC. The transaction, which was effected on commercial terms and conditions was valued at $23 million."

During the period the Fund entered into transactions with other related Funds. The transactions, which were effected on commercial terms and conditions and at market rates are summarized below.

Notes to the interim financial statements
For the nine months ended 30 September 2026 (continued)
(Expressed in Trinidad and Tobago dollars)

4. Related party transactions (continued)

	Sales			Purchases		
	Sep-26	**Sep-25**	**Dec-25**	**Sep-26**	**Sep-25**	**Dec-25**
UTC Corporate Fund	23.73	–	18.10	–	–	–
TT Dollar Income Fund	–	–	–	23.73	–	18.10

There were no other related party transactions for the period.

5. Segment information

The Fund has a fixed income portfolio which is its reportable segment. The portfolio's investment objective and strategy is to invest in the local debt market within the parameters set out in the Fund's prospectus to achieve the highest possible yield.

The Board of Directors reviews the internal management reports of the portfolio at least quarterly.

Major Customers

The Fund regards the holders of redeemable units as customers because it relies on their funding for continuing operations and meeting its objectives.

As at 30 September 2026, the Fund's largest unitholder holds 14% of the Fund's net asset value (September 2025: 11%). Two unitholders held between 4% and 14% as at 30 September 2026 and two unitholders held between 5% and 11% as at 30 September 2025. All other investors hold less than 4%.

6. Approval of the interim financial statements

These interim financial statements were approved by the Board of Directors and authorised for issue on 11 November 2026.