GROWTH AND INCOME FUND
(FIRST UNIT SCHEME)
STATEMENT OF FINANCIAL POSITION
As at 30 September 2026
(Expressed in Trinidad and Tobago dollars)

	Unaudited 30-Sep-26 $'000	Unaudited 30-Sep-25 $'000	Audited 31-Dec-25 $'000
Assets			
Cash and cash equivalents	43,781	346,367	60,472
Deposits with banks	9,936	40,000	149,936
Due from brokers	-	-	6,110
Other receivables	52,377	57,900	59,651
Investment securities	4,114,240	4,091,729	4,204,705
Total assets	4,220,334	4,535,996	4,480,874
Liabilities			
Due to brokers	-	21,069	-
Other payables	10,670	10,762	61,556
Total liabilities	10,670	31,831	61,556
Equity			
Unitholders' capital	2,565,348	2,844,947	2,811,979
Retained earnings	1,644,316	1,659,218	1,607,339
Total equity	4,209,664	4,504,165	4,419,318
Total liabilities and equity	4,220,334	4,535,996	4,480,874
Net asset value per unit	$17.35	$17.41	$17.21

Chairman **Executive Director**

The accompanying notes form an integral part of these financial statements

GROWTH AND INCOME FUND
(FIRST UNIT SCHEME)
STATEMENT OF COMPREHENSIVE INCOME
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago dollars)

	Unaudited Three months ended		Unaudited Nine months ended		Audited Year ended
	30-Sep-26 $'000	30-Sep-25 $'000	30-Sep-26 $'000	30-Sep-25 $'000	31-Dec-25 $'000
Interest income	33,420	25,263	99,817	67,889	100,940
Dividend income	17,557	28,067	60,854	70,326	102,943
Net change in fair value of investment securities	(84,131)	(33,975)	3,889	(39,983)	(81,365)
Net foreign exchange gain/(loss)	194	(287)	(1,265)	877	1,736
Total revenue	(32,960)	19,068	163,295	99,109	124,254
Management charge	(22,081)	(22,838)	(66,400)	(68,526)	(90,836)
Credit loss expense on deposits with banks	-	-	-	-	(64)
Other operating expenses	(85)	(58)	(597)	(407)	(755)
Total operating expenses	(22,166)	(22,896)	(66,997)	(68,933)	(91,655
(Loss)/profit before tax	(55,126)	(3,828)	96,298	30,176	32,599
Withholding tax expense	(245)	(200)	(779)	(1,811)	(2,211)
(Loss)/profit for the period	(55,371)	(4,028)	95,519	28,365	30,388

The accompanying notes form an integral part of these financial statements

GROWTH AND INCOME FUND
(FIRST UNIT SCHEME)
STATEMENT OF CHANGES IN EQUITY
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago dollars)

	Unitholders' capital $'000	Retained earnings $'000	Total equity $'000
Balance as at 1 January 2026	2,811,979	1,607,339	4,419,318
Total comprehensive income for the period			
Profit for the period	-	95,519	95,519
Transactions with unitholders recognised directly in equity			
Subscriptions of units	309,270	-	309,270
Redemptions of units	(555,901)	-	(555,901)
Distributions to unitholders	-	(58,542)	(58,542)
Total transactions with unitholders	(246,631)	(58,542)	(305,173)
Balance as at 30 September 2026 (Unaudited)	2,565,348	1,644,316	4,209,664
Balance as at 1 January 2025	2,934,060	1,664,782	4,598,842
Total comprehensive income for the period			
Profit for the period	-	28,365	28,365
Transactions with unitholders recognised directly in equity			
Subscriptions of units	333,700	-	333,700
Redemptions of units	(422,813)	-	(422,813)
Distributions to unitholders	-	(33,929)	(33,929)
Distributions to unitholders	(89,113)	(33,929)	(123,042)
Balance as at 30 September 2025 (Unaudited)	2,844,947	1,659,218	4,504,165
Balance as at 1 January 2025	2,934,060	1,664,782	4,598,842
Total comprehensive income for the year			
Profit for the year	-	30,388	30,388
Transactions with unitholders recognised directly in equity			
Subscriptions of units	420,247	-	420,247
Redemptions of units	(542,328)	-	(542,328)
Distributions to unitholders	-	(87,831)	(87,831)
Total transactions with unitholders	(122,081)	(87,831)	(209,912)
Balance as at 31 December 2025 (Audited)	2,811,979	1,607,339	4,419,318

The accompanying notes form an integral part of these financial statements

GROWTH AND INCOME FUND
(FIRST UNIT SCHEME)
STATEMENT OF CASH FLOWS
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago dollars)

	Unaudited 30-Sep-26 $'000	Unaudited 30-Sep-25 $'000	Audited 31-Dec-25 $'000
Cash flows from operating activities			
Profit before tax	96,298	30,176	32,599
Adjustments to reconcile profit before tax to net cash flows:			
Interest income	(100,646)	(60,101)	(91,879)
Amortisation of premium expense and discount income	942	(7,199)	(8,472)
Credit loss expense on deposits with banks	-	-	64
Capitalised interest	-	(589)	(589)
Dividend income	(60,854)	(70,326)	(102,943)
Placement of deposits with banks	(150,000)	(85,000)	(365,000)
Maturity of deposits with banks	290,000	45,000	215,000
Purchase of investments	(401,676)	(2,167,804)	(2,977,157)
Proceeds from sale of investments	495,271	2,587,077	3,243,346
Net change in fair value of investment securities	(4,073)	39,983	81,365
Working capital adjustments:			
Decrease in other receivables	503	4,742	581
Decrease in other payables	(586)	(5,521)	(29,699)
	165,179	310,438	(2,784)
Interest received	104,654	47,198	73,776
Dividend received	69,330	58,361	94,388
Withholding tax paid	(779)	(1,811)	(2,211)
Net cash flows from operating activities	338,384	414,186	163,169
Cash flows from financing activities			
Subscriptions of units	14,932	22,324	35,446
Redemptions of units	(369,611)	(192,452)	(240,452)
Distributions paid to unitholders	(396)	(288)	(288)
Net cash flows used in financing activities	(355,075)	(170,416)	(205,294)
Net (decrease)/increase in cash and cash equivalents	(16,691)	243,770	(42,125)
Cash and cash equivalents at the beginning of the period	60,472	102,597	102,597
Cash and cash equivalents at the end of the period	43,781	346,367	60,472

The accompanying notes form an integral part of these financial statements

GROWTH AND INCOME FUND
(FIRST UNIT SCHEME)
Notes to the Interim Financial Statements
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago dollars)

1. General Information

The Growth and Income Fund (the Fund) is an open-ended mutual fund denominated in Trinidad and Tobago dollars that was launched on 29 November 1982.

The Custodians of the Fund are the Central Bank of Trinidad and Tobago and Citibank New York. The Fund invests in accordance with its Investment Policy Statement and guidelines approved by the Board of the Trinidad and Tobago Unit Trust Corporation (TTUTC).

TTUTC is the Sponsor, Manager, Trustee, and Investment Advisor of the Fund. Responsibility for managing the business affairs of the Fund is vested in the Board of Directors of TTUTC which approves all significant agreements of the Fund. TTUTC's registered office is located at UTC Financial Centre, 82 Independence Square, Port of Spain.

Participation by investors in the Fund is represented by units which are equivalent to a proportion of the Fund's net asset value. There is no limit to the number of units that may be issued. Each unit attracts an equal share in the net asset value and other benefits of the Fund.

2. Basis of preparation

The interim financial statements for the nine-month period ended 30 September 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting.

3. Material accounting policies

The accounting policies, presentation and methods of computation applied in these interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Fund for the year ended 31 December 2025. Any new accounting standards or interpretations which became effective in this financial year have had no material impact on the Fund.

4. Related party transactions

Parties are considered related if the following conditions applies:

- if one entity has the ability to control the other entity or exercise significant influence over the other entity in making financial or operational decisions, and
- if the entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).

The Fund is managed by TTUTC. Under the terms of the investment management agreement dated 29 November 1982, TTUTC may charge a fee based on the net asset value of the Fund at the end of each semi-annual period at an amount of no more than 2% of the said net asset value (i.e. maximum 2% annually).

Related party transactions and balances in relation to TTUTC for the respective periods are disclosed below and expressed in millions of dollars.

	Sep-26	Sep-25	Dec-25
Assets			
Subscriptions receivable	10.3	11.0	10.4
Liabilities			
Management fees payable	6.9	10.7	7.5
Expenses			
Management fees	66.4	68.5	90.8

Other related party transactions

The Fund had an investment in the Calypso Macro Index Fund (CMIF), a related party sponsored and managed by TTUTC. CMIF was terminated on 30th November 2025. The market value of CMIF's holdings and dividends are summarized below:

	Sep-26	Sep-25	Dec-25
Market value of holdings	–	140.4	–
Dividend received	0.8	3.5	4.5
Dividend receivable	–	1.0	–

During the period the Fund entered into transactions with other related Funds. The transactions, which were effected on commercial terms and conditions and at market rates, are summarized below:

	Sale of securities			Purchase of securities		
	Sep-26	Sep-25	Dec-25	Sep-26	Sep-25	Dec-25
TT Dollar Income Fund	–	–	–	46.1	–	133.0
Growth and Income Fund	46.1	–	133.0	–	–	–

There were no other related party transactions for the period.

5. Segment information

The Fund has two sub-portfolios, an equity sub-portfolio and a fixed income sub-portfolio, which are its reportable segments. Each sub-portfolio is managed separately because they entail different investment objectives and strategies and contain investments in different products.

Equity Portfolio
Investing in a diversified portfolio of equity securities issued by TTSE and NYSE and foreign/local unlisted companies to achieve capital appreciation.

Fixed Income Portfolio
Investing in the US and local debt market within the parameters set out in the Fund's prospectus to achieve the highest possible yield.

Unallocated
Unallocated amounts are revenue or costs not directly associated with the fixed income and equity portfolios.

The Board of Directors reviews the internal management reports of each sub-portfolio at least quarterly.

Segment information is measured on the same basis as that used in the preparation of the Fund's financial statements.

The following table presents income and profit and certain asset and liability information regarding the Fund's operating segments.

	Fixed Income Portfolio $'000	Equity Portfolio $'000	Unallocated $'000	Total $'000
September 2026				
Total revenue	88,718	71,262	3,315	163,295
Management charge	(36,075)	(28,977)	(1,348)	(66,400)
Other operating expenses	(324)	(261)	(12)	(597)
Profit before tax	52,319	42,024	1,955	96,298
Withholding tax expense	–	(779)	–	(779)
Profit for the period	52,319	41,245	1,955	95,519
Total assets	2,292,907	1,841,754	85,673	4,220,334
Total liabilities	5,797	4,656	217	10,670
September 2025				
Total revenue	51,190	38,841	9,078	99,109
Management charge	(35,394)	(26,855)	(6,277)	(68,526)
Other operating expenses	(211)	(159)	(37)	(407)
Profit before tax	15,585	11,827	2,764	30,176
Withholding tax expense	–	(1,811)	–	(1,811)
Profit for the period	15,585	10,016	2,764	28,365
Total assets	2,342,842	1,777,657	415,497	4,535,996
Total liabilities	16,440	12,475	2,916	31,831
December 2025				
Total revenue	71,620	47,999	4,635	124,254
Management charge	(52,358)	(35,090)	(3,388)	(90,836)
Credit loss on deposits with banks	(64)	–	–	(64)
Other operating expenses	(435)	(292)	(28)	(755)
Profit before tax	18,763	12,617	1,219	32,599
Withholding tax expense	–	(2,211)	–	(2,211)
Profit for the year	18,763	10,406	1,219	30,388
Total assets	2,582,775	1,730,962	167,137	4,480,874
Total liabilities	35,480	23,779	2,296	61,555

Major customers

The Fund regards the holders of redeemable units as customers, because it relies on their funding for continuing operations and meeting its objectives.

The Fund has a diversified unitholder population. As at 30 September 2026, there were no unitholders who held more than 3% of the Fund's net asset value in 2026 and 2025.

6. Approval of the Interim Financial Statements

These interim financial statements were approved by the Board of Directors and authorised for issue on 11 November 2026.