UTC CORPORATE FUND
STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(Expressed in Trinidad and Tobago dollars)

	Unaudited 30-Jun-26 $'000	Unaudited 30-Jun-25 $'000	Audited 31-Dec-25 $'000
Assets			
Cash and cash equivalents	48,226	17,616	13,601
Deposits with banks	80,979	55,000	42,979
Other receivables	5,711	5,196	5,698
Investment securities	470,358	470,066	469,030
Total assets	605,275	547,878	531,308
Liabilities			
Other payables	5,664	4,752	5,002
Total liabilities	5,664	4,752	5,002
Equity			
Unitholders' capital	588,596	531,014	514,977
Retained earnings	11,015	12,112	11,329
Total equity	599,611	543,126	526,306
Total liabilties and equity	605,275	547,878	531,308
Net asset value per unit	$101.87	$102.28	$102.19

Chairman **Executive Director**

The accompanying notes form an integral part of these financial statements

UTC CORPORATE FUND
STATEMENT OF COMPREHENSIVE INCOME
For the six months ended 30 June 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	Unaudited Three months ended		Unaudited Six months ended		Audited Year ended
	30-Jun-26 $'000	30-Jun-25 $'000	30-Jun-26 $'000	30-Jun-25 $'000	31-Dec-25 $'000
Interest income	7,669	5,950	13,775	11,514	24,177
Net change in fair value of investment securities	(167)	(429)	(1,143)	1,621	414
Total revenue	7,502	5,521	12,632	13,135	24,591
Management charge	(1,702)	(1,687)	(3,312)	(3,302)	(6,742)
Credit loss expense on deposits with banks	-	-	-	-	(21)
Other operating expenses	(3)	(9)	(13)	(20)	(31)
Total operating expenses	(1,705)	(1,696)	(3,325)	(3,322)	(6,794)
Profit for the period	5,797	3,825	9,307	9,813	17,797

The accompanying notes form an integral part of these financial statements

UTC CORPORATE FUND
STATEMENT OF CHANGES IN EQUITY
For the six months ended 30 June 2026
(Expressed in Trinidad and Tobago dollars)

	Unitholders' capital $'000	Fair value reserves $'000	Retained earnings $'000
Balance as at 1 January 2026	514,977	11,329	526,306
Total comprehensive income for the period			
Profit for the period	–	9,307	9,307
Transactions with unitholders recognised directly in equity			
Subscriptions of units	102,415	–	102,415
Redemptions of units	(28,796)	–	(28,796)
Distributions to unitholders	–	(9,621)	(9,621)
Total transactions with unitholders	73,619	(9,621)	63,998
Balance as at 30 June 2026 (Unaudited)	588,596	11,015	599,611
Balance as at 1 January 2025	508,097	10,235	518,332
Total comprehensive income for the period			
Profit for the period	–	9,813	9,813
Transactions with unitholders recognised directly in equity			
Subscriptions of units	74,162	–	74,162
Redemptions of units	(51,245)	–	(51,245)
Distributions to unitholders	–	(7,936)	(7,936)
Total transactions with unitholders	22,917	(7,936)	14,981
Balance as at 30 June 2025 (Unaudited)	531,014	12,112	543,126
Balance as at 1 January 2025	508,097	10,235	518,332
Total comprehensive income for the year			
Profit for the year	–	17,797	17,797
Transactions with unitholders recognised directly in equity			
Subscriptions of units	110,278	–	110,278
Redemptions of units	(103,398)	–	(103,398)
Distributions to unitholders	–	(16,703)	(16,703)
Total transactions with unitholders	6,880	(16,703)	(9,823)
Balance as at 31 December 2025 (Audited)	514,977	11,329	526,306

The accompanying notes form an integral part of these financial statements

UTC CORPORATE FUND
STATEMENT OF CASH FLOWS
For the six months ended 30 June 2026
(Expressed in Trinidad and Tobago dollars)

	Unaudited 30-Jun-26 $ '000	Unaudited 30-Jun-25 $ '000	Audited 31-Dec-25 $ '000
Cash flows from operating activities			
Profit for the period	9,307	9,813	17,797
Adjustments to reconcile profit for the period to net cash flows:			
Interest income	(12,891)	(10,468)	(22,011)
Amortisation of premium expense and discount income	(885)	(1,046)	(2,166)
Credit loss expense on deposits with banks	–	–	21
Placement of deposits with banks	(56,000)	(60,000)	(118,000)
Maturity of deposits with banks	18,000	105,000	175,000
Purchase of investments	(59,559)	(75,390)	(160,127)
Proceeds from sale of investments	57,973	17,750	103,436
Net change in fair value of investment securities	1,143	(1,621)	(414)
Working capital adjustments:			
(Decrease)/increase in other payables	(8)	9	26
	(42,920)	(15,953)	(6,438)
Interest received	12,286	9,323	19,963
Net cash flow (used in)/from financing activities	(30,634)	(6,630)	13,525
Cash flows from financing activities			
Subscriptions of units	83,625	59,457	84,096
Redemptions of units	(18,366)	(44,922)	(93,731)
Net cash flows from/(used in) financing activities	65,259	14,535	(9,635)
Net increase in cash and cash equivalents	34,625	7,905	3,890
Cash and cash equivalents at the beginning of the period	13,601	9,711	9,711
Cash and cash equivalents at the end of the period	48,226	17,616	13,601

The accompanying notes form an integral part of these financial statements

Notes to the interim financial statements
For the six months ended 30 June 2026
(Expressed in Trinidad and Tobago dollars)

1. General information
The UTC Corporate Fund (the Fund) is a fixed income mutual fund denominated in Trinidad and Tobago dollars that was launched on 8 December 2014. The Custodians of the Fund are the Central Bank of Trinidad and Tobago and Citibank New York. The Fund invests in accordance with its Investment Policy Statement and guidelines approved by the Board of the Trinidad and Tobago Unit Trust Corporation (TTUTC). TTUTC is the Sponsor, Manager, Trustee and Investment Advisor of the Fund. Responsibility for managing the business affairs of the Fund is vested in the Board of Directors of TTUTC which approves all significant agreements of the Fund. TTUTC's registered office is located at UTC Financial Centre, 82 Independence Square, Port of Spain.

Participation by investors in the Fund is represented by units which are equivalent to a proportion of the Fund's net asset value. There is no limit to the number of units that may be issued. Each unit attracts an equal share in the net asset value and other benefits of the Fund.

2. Basis of preparation
The interim financial statements for the six-month period ended 30 June 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting.

3. Material accounting policies
The accounting policies, presentation and methods of computation applied in these interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Fund for the year ended 31 December 2025. Any new accounting standards or interpretations which became effective in this financial year have had no material impact on the Fund.

4. Related party transactions
Parties are considered related if the following conditions applies:

- if one entity has the ability to control the other entity or exercise significant influence over the other entity in making financial or operational decisions, and
- if the entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).

The Fund is managed by TTUTC. Under the terms of the investment management agreement dated 8 December 2014, TTUTC may charge an annual fee of up to 2% of the net asset value of the Fund.

Related party transactions and balances in relation to TTUTC for the respective periods are disclosed below, expressed in millions of dollars.

	Jun-26	Jun-25	Dec-25
Assets			
Subscriptions receivable	–	1.0	0.6
Liabilities			
Management fees payable	0.6	0.6	0.6
Redemptions payable	0.02	–	–
Unitholders capital	6.0	5.8	5.9
Expenses			
Management fees	3.3	3.3	6.7
Distributions to unitholders	0.10	0.05	0.18

There were sales and purchases of securities between the Fund and certain related parties. The value of these transactions are summarised below, expressed in millions of dollars.

	Sales			Purchases		
	Jun-26	Jun-25	Dec-25	Jun-26	Jun-25	Dec-25
UTC Corporate Fund	23.7	–	18.1	–	–	–
TT Dollar Income Fund	–	–	–	23.7	–	18.1

There were no other related party transactions for the period.

5. Segment information
The Fund has a fixed income portfolio which is its reportable segment. The portfolio's investment objective and strategy is to invest in the local debt market within the parameters set out in the Fund's prospectus to achieve the highest possible yield.

The Board of Directors reviews the internal management reports of the portfolio at least quarterly.

The Fund regards the holders of redeemable units as customers because it relies on their funding for continuing operations and meeting its objectives.

As at 30 June 2026, the Fund's largest unitholder holds 16% of the Fund's net asset value (June 2025: 11%). Two unitholders held between 5% and 12% as at 30 June 2026 (June 2025: two unitholders). All other investors hold less than 5%.

6. Approval of the interim financial statements
These interim financial statements were approved by the Board of Directors and authorised for issue on 7 August 2026.