**TT DOLLAR INCOME FUND**
**(SECOND UNIT SCHEME)**
**STATEMENT OF FINANCIAL POSITION**
As at 30 June 2026
(Expressed in Trinidad and Tobago dollars)

| | Unaudited 30-Jun-26 $ '000 | Unaudited 30-Jun-25 $ '000 | Audited 31-Dec-25 $ '000 |
|---|---|---|---|
| **Assets** | | | |
| Cash and cash equivalents | 1,007,755 | 593,811 | 388,239 |
| Deposits with banks | 1,085,768 | 1,223,217 | 963,768 |
| Due from brokers | – | 7,050 | – |
| Other receivables | 187,923 | 161,150 | 233,994 |
| Investment securities | 11,710,459 | 10,978,036 | 11,979,545 |
| **Total assets** | 13,991,905 | 12,963,264 | 13,565,546 |
| **Liabilities** | | | |
| Other payables | 54,407 | 42,579 | 55,000 |
| **Total liabilities** | 54,407 | 42,579 | 55,000 |
| **Equity** | | | |
| Unitholders' capital | 13,379,230 | 12,320,812 | 12,908,110 |
| Retained earnings | 460,344 | 504,748 | 505,911 |
| Fund reserves | 97,925 | 95,125 | 96,525 |
| **Total equity** | 13,937,498 | 12,920,685 | 13,510,546 |
| **Total liabilities and equity** | 13,991,905 | 12,963,264 | 13,565,546 |
| **Net asset value per unit** | $20.84 | $20.98 | $20.94 |

Chairman

Executive Director

*The accompanying notes form an integral part of these financial statements*

**TT DOLLAR INCOME FUND**
**(SECOND UNIT SCHEME)**
**STATEMENT OF COMPREHENSIVE INCOME**
For the six months ended 30 June 2026
(Expressed in Trinidad and Tobago dollars)

| | Unaudited Three months ended | | Unaudited Six months ended | | Audited Year ended |
|---|---|---|---|---|---|
| | 30-Jun-26 $'000 | 30-Jun-25 $'000 | 30-Jun-26 $'000 | 30-Jun-25 $'000 | 31-Dec-25 $'000 |
| Interest income | 160,525 | 143,981 | 322,453 | 282,586 | 589,493 |
| Net change in fair value of investment securities | (1,811) | 21,728 | (65,522) | 59,667 | 47,593 |
| Net foreign exchange gain/(loss) | 1,166 | (617) | 418 | (646) | (1,278) |
| **Total revenue** | 159,880 | 165,092 | 257,349 | 341,607 | 635,808 |
| Management charge | (39,581) | (40,001) | (78,103) | (78,872) | (162,541) |
| Credit loss expense on deposits with banks | – | – | – | – | (449) |
| Other operating expenses | (3,018) | (2,188) | (5,628) | (4,081) | (8,848) |
| **Total operating expenses** | (42,599) | (42,189) | (83,731) | (82,953) | (171,838) |
| **Profit before tax** | 117,281 | 122,903 | 173,618 | 258,654 | 463,970 |
| Withholding tax expense | – | (180) | – | (180) | (329) |
| **Profit for the period** | 117,281 | 122,723 | 173,618 | 258,474 | 463,641 |

*The accompanying notes form an integral part of these financial statements*

**TT DOLLAR INCOME FUND**
**(SECOND UNIT SCHEME)**
**STATEMENT OF CHANGES IN EQUITY**
For the six months ended 30 June 2026
(Expressed in Trinidad and Tobago dollars)

| | Unitholders' capital $'000 | Retained earnings $'000 | Fund reserves $'000 | Total equity $'000 |
|---|---|---|---|---|
| **Balance as at 1 January 2026** | 12,908,110 | 505,910 | 96,525 | 13,510,545 |
| **Total comprehensive income for the period** | | | | |
| Profit for the period | – | 173,618 | – | 173,618 |
| Net allocation to reserves | – | (1,400) | 1,400 | – |
| **Transactions with unitholders recognised directly in equity** | | | | |
| Subscriptions of units | 2,075,843 | – | – | 2,075,843 |
| Redemptions of units | (1,604,723) | – | – | (1,604,723) |
| Distributions to unitholders | – | (217,784) | – | (217,784) |
| **Total transactions with unitholders** | 471,120 | (217,784) | – | 253,336 |
| **Balance as at 30 June 2026 (Unaudited)** | 13,379,230 | 460,344 | 97,925 | 13,937,499 |
| **Balance as at 1 January 2025** | 11,909,043 | 426,166 | 93,725 | 12,428,934 |
| **Total comprehensive income for the period** | | | | |
| Profit for the period | – | 258,474 | – | 258,474 |
| Net allocation to reserves | – | (1,400) | 1,400 | – |
| **Transactions with unitholders recognised directly in equity** | | | | |
| Subscriptions of units | 1,870,546 | – | – | 1,870,546 |
| Redemptions of units | (1,458,777) | – | – | (1,458,777) |
| Distributions to unitholders | – | (178,492) | – | (178,492) |
| **Total transactions with unitholders** | 411,769 | (178,492) | – | 233,277 |
| **Balance as at 30 June 2025 (Unaudited)** | 12,320,812 | 504,748 | 95,125 | 12,920,685 |
| **Balance at 01 January 2025** | 11,909,043 | 426,166 | 93,725 | 12,428,934 |
| **Total comprehensive income for the year** | | | | |
| Profit for the year | – | 463,641 | – | 463,641 |
| Net allocation to reserves | – | (2,800) | 2,800 | – |
| **Transactions with unitholders recognised directly in equity** | | | | |
| Subscriptions of units | 4,195,300 | – | – | 4,195,300 |
| Redemptions of units | (3,196,233) | – | – | (3,196,233) |
| Distributions to unitholders | – | (381,097) | – | (381,097) |
| **Total transactions with unitholders** | 999,067 | (381,097) | – | 617,970 |
| **Balance as at 31 December 2025 (Audited)** | 12,908,110 | 505,910 | 96,525 | 13,510,545 |

*The accompanying notes form an integral part of these financial statements*

**TT DOLLAR INCOME FUND**
**(SECOND UNIT SCHEME)**
**STATEMENT OF CASH FLOWS**
For the six months ended 30 June 2026
(Expressed in Trinidad and Tobago dollars)

| | Unaudited 30-Jun-26 $ '000 | Unaudited 30-Jun-25 $ '000 | Audited 31-Dec-25 $ '000 |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Profit before tax | 173,618 | 258,654 | 463,971 |
| Adjustments to reconcile profit before tax to net cash flows: | | | |
| Interest income | (326,651) | (285,031) | (594,804) |
| Amortisation of premium expense and discount income | 5,028 | 2,445 | 5,310 |
| Credit gain expense on deposits with banks | – | – | 449 |
| Placement of deposits with banks | (260,000) | (602,511) | (897,511) |
| Maturity of deposits with banks | 138,000 | 334,072 | 888,072 |
| Purchase of investments | (654,200) | (1,097,545) | (2,785,282) |
| Proceeds from sale of investments | 853,653 | 814,989 | 1,486,279 |
| Net change in fair value of investment securities | 64,604 | (59,667) | (47,593) |
| Working capital adjustments: | | | |
| Increase in other receivables | (13,271) | (7,050) | (1) |
| Decrease in other payables in other payables | (4,229) | (27,912) | (20,649) |
| | (23,448) | (669,556) | (1,501,759) |
| Interest received | 331,594 | 276,624 | 566,004 |
| Withholding tax paid | – | (180) | (329) |
| **Net cash flows from/(used in) operating activities** | 308,146 | (393,112) | (936,084) |
| **Cash flows from financing activities** | | | |
| Subscriptions of units | 537,979 | 443,084 | 1,125,142 |
| Redemptions of units | (226,609) | (212,418) | (557,076) |
| **Net cash flows from financing activities** | 311,370 | 230,666 | 568,066 |
| Net increase/(decrease) in cash and cash equivalents | 619,516 | (162,446) | (368,018) |
| Cash and cash equivalents at the beginning of the period | 388,239 | 756,257 | 756,257 |
| **Cash cash equivalents at the end of the period** | 1,007,755 | 593,811 | 388,239 |

*The accompanying notes form an integral part of these financial statements*

**TT DOLLAR INCOME FUND**
**(SECOND UNIT SCHEME)**
**Notes to the Interim Financial Statements**
For the six months ended 30 June 2026
(Expressed in Trinidad and Tobago dollars)

**1. General Information**

The TT Dollar Income Fund (the Fund) is a fixed income mutual fund denominated in Trinidad and Tobago dollars that was launched on 1 September 1989.

The Custodians of the Fund are the Central Bank of Trinidad and Tobago and Citibank New York. The Fund invests in accordance with its Investment Policy Statement and guidelines approved by the Board of the Trinidad and Tobago Unit Trust Corporation (TTUTC).

TTUTC is the Sponsor, Manager, Trustee, and Investment Advisor of the Fund. Responsibility for managing the business affairs of the Fund is vested in the Board of Directors of TTUTC which approves all significant agreements of the Fund . TTUTC's registered office is located at UTC Financial Centre, 82 Independence Square, Port of Spain.

Participation by investors in the Fund is represented by units which are equivalent to a proportion of the Fund's net asset value. There is no limit to the number of units that may be issued. Each unit attracts an equal share in the net asset value and other benefits of the Fund.

**2. Basis of preparation**

The interim financial statements for the six-month period ended 30 June 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting.

**3. Material accounting policies**

The accounting policies, presentation and methods of computation applied in these interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Fund for the year ended 31 December 2025. Any new accounting standards or interpretations which became effective in this financial year have had no material impact on the Fund.

**4. Related party transactions**

Parties are considered related if the following conditions applies:

- if one entity has the ability to control the other entity or exercise significant influence over the other entity in making financial or operational decisions, and
- if the entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).

The Fund is managed by TTUTC. Under the terms of the investment management agreement dated 1 September 1989, TTUTC may charge an annual fee of up to 2% of the net asset value of the Fund.

UTC Financial and Investment Advisory Services Limited (UTCFIASL) and UTC Trust Services Limited (UTCTSL) are wholly owned subsidiaries of TTUTC.

Related party transactions and balances in relation to TTUTC, UTCFIASL and UTCTSL are disclosed below, expressed in millions of dollars.

| | Jun-26 | Jun-25 | Dec-25 |
|---|---|---|---|
| ***TTUTC*** | | | |
| Subscriptions receivable | 60.7 | 49.4 | 101.9 |
| Management fees payable | 13.2 | 13.3 | 14.4 |
| Commissions payable | 0.8 | 0.6 | 0.7 |
| Unitholders' Capital | 0.4 | 0.4 | 0.4 |
| Distributions to unitholders | 0.01 | 0.01 | 0.01 |
| Management fees | 78.1 | 78.9 | 162.5 |
| ***UTCFIASL*** | | | |
| Unitholders' Capital | 15.8 | 15.3 | 15.5 |
| Distributions to unitholders | 0.1 | 0.2 | 0.5 |
| ***UTCTSL*** | | | |
| Unitholders' Capital | 16.7 | 16.2 | 16.4 |
| Distributions to unitholders | 0.3 | 0.2 | 0.5 |

During the period the Fund entered into transactions with related Funds. The transactions, which were effected on commercial terms and conditions and at market rates.

| | Sale of securities | | | Purchase of securities | | |
|---|---|---|---|---|---|---|
| | Jun-26 | Jun-25 | Dec-25 | Jun-26 | Jun-25 | Dec-25 |
| TT Dollar Income Fund | – | – | – | 44.3 | 19.9 | 204.3 |
| UTC Corporate Fund | 23.7 | – | 18.1 | – | – | – |
| Growth and Income Fund | – | – | 133.0 | – | – | – |
| Universal Retirement Fund | 20.5 | – | 22.2 | – | – | – |
| TSTT Pension Fund Plan | – | 19.9 | 31.0 | – | – | – |

There were no other related party transactions for the period.

**5. Segment information**

The Fund has a fixed income portfolio which is its reportable segment. The portfolio's investment objective and strategy is to invest in the debt market within the parameters set out in the Fund's prospectus to achieve the highest possible yield.

The Board of Directors reviews the internal management reports of each sub-portfolio at least quarterly.

***Major customers***

The Fund regards the holders of redeemable units as customers, because it relies on their funding for continuing operations and meeting its objectives.

The Fund has a diversified unitholder population. As at 30 June 2026, there were no unitholders who held more than 1% of the Fund's net asset value in 2026 and 2025.

**6. Approval of the interim financial statements**

These interim financial statements were approved by the Board of Directors and authorised for issue on 7 August 2026.