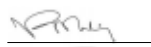


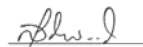


**TT DOLLAR INCOME FUND  
(SECOND UNIT SCHEME)  
STATEMENT OF FINANCIAL POSITION**  
As at 30 September 2025  
(Expressed in Trinidad and Tobago dollars)

	Unaudited 30-Sep-25 \$ '000	Unaudited 30-Sep-24 \$ '000	Audited 31-Dec-24 \$ '000
<b>Assets</b>			
Cash at bank	479,632	679,166	756,257
Deposits with banks	1,213,217	1,099,767	954,778
Due from brokers	22,865	1,193	–
Other receivables	217,892	184,994	149,973
Investment securities	11,406,916	10,573,800	10,638,258
<b>Total assets</b>	<u>13,340,522</u>	<u>12,538,920</u>	<u>12,499,266</u>
<b>Liabilities</b>			
Due to brokers	21,132	–	–
Other payables	46,706	102,039	70,332
<b>Total liabilities</b>	<u>67,838</u>	<u>102,039</u>	<u>70,332</u>
<b>Equity</b>			
Unitholders' capital	12,656,943	11,870,738	11,909,043
Retained earnings	519,916	473,118	426,166
Fund reserves	95,825	93,025	93,725
<b>Total equity</b>	<u>13,272,684</u>	<u>12,436,881</u>	<u>12,428,934</u>
<b>Total liabilities and equity</b>	<u>13,340,522</u>	<u>12,538,920</u>	<u>12,499,266</u>
<b>Net asset value per unit</b>	\$20.98	\$20.96	\$20.88



Chairman



Executive Director

The accompanying notes form an integral part of these financial statements

**TT DOLLAR INCOME FUND  
(SECOND UNIT SCHEME)  
STATEMENT OF COMPREHENSIVE INCOME**  
For the nine months ended 30 September 2025  
(Expressed in Trinidad and Tobago dollars)

	Unaudited Three months ended		Unaudited Nine months ended		Audited Year ended
	30-Sep-25 \$'000	30-Sep-24 \$'000	30-Sep-25 \$'000	30-Sep-24 \$'000	31-Dec-24 \$'000
Interest income	150,902	132,163	433,489	375,433	512,257
Net change in fair value of investment securities	7,996	(7,971)	67,663	(66,490)	(119,882)
Net foreign exchange gain	1,363	1,600	717	2,115	1,848
Other income	–	3,005	–	3,340	3,340
<b>Total revenue</b>	<u>160,261</u>	<u>128,797</u>	<u>501,869</u>	<u>314,398</u>	<u>397,563</u>
Management charge	(41,483)	(38,792)	(120,355)	(114,734)	(155,864)
Other operating expenses	(2,282)	(1,753)	(6,363)	(4,817)	(6,666)
<b>Total operating expenses</b>	<u>(43,765)</u>	<u>(40,545)</u>	<u>(126,718)</u>	<u>(119,551)</u>	<u>(162,530)</u>
<b>Profit before tax</b>	<u>116,496</u>	<u>88,252</u>	<u>375,151</u>	<u>194,847</u>	<u>235,033</u>
Withholding tax expense	1	–	(181)	(1,293)	(1,476)
<b>Profit for the period</b>	<u>116,497</u>	<u>88,252</u>	<u>374,970</u>	<u>193,554</u>	<u>233,557</u>

The accompanying notes form an integral part of these financial statements



**TT DOLLAR INCOME FUND  
(SECOND UNIT SCHEME)  
STATEMENT OF CHANGES IN EQUITY**  
For the nine months ended 30 September 2025  
(Expressed in Trinidad and Tobago dollars)

	Unitholders' capital \$'000	Retained earnings \$'000	Fund reserves \$'000	Total equity \$'000
<b>Balance as at 1 January 2025</b>	11,909,043	426,166	93,725	12,428,934
<b>Total comprehensive income for the period</b>				
Profit for the period	–	374,970	–	374,970
Net allocation to reserves	–	(2,100)	2,100	–
<b>Transactions with unitholders recognised directly in equity</b>				
Subscriptions of units	3,099,754	–	–	3,099,754
Redemptions of units	(2,351,854)	–	–	(2,351,854)
Distributions to unitholders	–	(279,120)	–	(279,120)
<b>Total transactions with unitholders</b>	<u>747,900</u>	<u>(279,120)</u>	<u>–</u>	<u>468,780</u>
<b>Balance as at 30 September 2025 (Unaudited)</b>	<u>12,656,943</u>	<u>519,916</u>	<u>95,825</u>	<u>13,272,684</u>
<b>Balance as at 1 January 2024</b>	11,643,825	475,585	90,925	12,210,335
<b>Total comprehensive income for the period</b>				
Profit for the period	–	193,554	–	193,554
Net allocation to reserves	–	(2,100)	2,100	–
<b>Transactions with unitholders recognised directly in equity</b>				
Subscriptions of units	2,452,439	–	–	2,452,439
Redemptions of units	(2,225,526)	–	–	(2,225,526)
Distributions to unitholders	–	(193,921)	–	(193,921)
<b>Total transactions with unitholders</b>	<u>226,913</u>	<u>(193,921)</u>	<u>–</u>	<u>32,992</u>
<b>Balance as at 30 September 2024 (Unaudited)</b>	<u>11,870,738</u>	<u>473,118</u>	<u>– 93,025</u>	<u>12,436,881</u>
<b>Balance as at 31 December 2024</b>	11,643,825	475,585	90,925	12,210,335
<b>Total comprehensive income for the year</b>				
Profit for the year	–	233,557	–	233,557
Net allocation to reserves	–	(2,800)	2,800	–
<b>Transactions with unitholders recognised directly in equity</b>				
Subscriptions of units	3,267,321	–	–	3,267,321
Redemptions of units	(3,002,103)	–	–	(3,002,103)
Distributions to unitholders	–	(280,176)	–	(280,176)
<b>Total transactions with unitholders</b>	<u>265,218</u>	<u>(280,176)</u>	<u>–</u>	<u>(14,958)</u>
<b>Balance as at 31 December 2024 (Audited)</b>	<u>11,909,043</u>	<u>426,166</u>	<u>93,725</u>	<u>12,428,934</u>

The accompanying notes form an integral part of these financial statements

**TT DOLLAR INCOME FUND  
(SECOND UNIT SCHEME)  
STATEMENT OF CASH FLOWS**  
For the nine months ended 30 September 2025  
(Expressed in Trinidad and Tobago dollars)

	Unaudited 30-Sep-25 \$ '000	Unaudited 30-Sep-24 \$ '000	Audited 31-Dec-24 \$ '000
<b>Cash flows from operating activities</b>			
Profit before tax	375,151	194,847	235,033
Adjustments to reconcile profit before tax to net cash flows:			
Interest income	(437,540)	(378,478)	(515,686)
Amortisation of premium expense and discount income	4,051	3,045	3,429
Placement of deposits with banks	(637,511)	(678,067)	(828,078)
Maturity of deposits with banks	379,072	1,232,272	1,527,272
Purchase of investments	(1,916,081)	(2,743,433)	(3,305,752)
Proceeds from sale of investments	1,211,034	2,070,450	2,514,534
Net change in fair value of investment securities	(67,663)	66,490	119,882
Working capital adjustments:			
(Increase)/decrease in other receivables	(22,865)	(1,168)	25
(Decrease)/increase in other payables in other payables	(6,256)	63,958	28,315
	<u>(1,118,608)</u>	<u>(170,084)</u>	<u>(221,026)</u>
Interest received	373,452	327,429	508,481
Withholding tax paid	(181)	(1,293)	(1,476)
	<u>(745,337)</u>	<u>156,052</u>	<u>285,979</u>
<b>Cash flows from financing activities</b>			
Subscriptions of units	887,196	473,771	565,566
Redemptions of units	(418,484)	(433,365)	(577,996)
<b>Net cash flows from/(used in) financing activities</b>	<u>468,712</u>	<u>40,406</u>	<u>(12,430)</u>
	<u>(276,625)</u>	<u>196,458</u>	<u>273,549</u>
Cash at the beginning of the period	<u>756,257</u>	<u>482,708</u>	<u>482,708</u>
<b>Cash at the end of the period</b>	<u>479,632</u>	<u>679,166</u>	<u>756,2576</u>

The accompanying notes form an integral part of these financial statements



**TT DOLLAR INCOME FUND  
 (SECOND UNIT SCHEME)**

**Notes to the Interim Financial Statements**

For the nine months ended 30 September 2025  
 (Expressed in Trinidad and Tobago dollars)

**1. General Information**

The TT Dollar Income Fund (the Fund) is a fixed income mutual fund denominated in Trinidad and Tobago dollars that was launched on 1 September 1989.

The Custodians of the Fund are the Central Bank of Trinidad and Tobago and Citibank New York. The Fund invests in accordance with its Investment Policy Statement and guidelines approved by the Board of the Trinidad and Tobago Unit Trust Corporation (TTUTC).

TTUTC is the Sponsor, Manager, Trustee, and Investment Advisor of the Fund. Responsibility for managing the business affairs of the Fund is vested in the Board of Directors of TTUTC which approves all significant agreements of the Fund. TTUTC's registered office is located at UTC Financial Centre, 82 Independence Square, Port of Spain.

Participation by investors in the Fund is represented by units which are equivalent to a proportion of the Fund's net asset value. There is no limit to the number of units that may be issued. Each unit attracts an equal share in the net asset value and other benefits of the Fund.

**2. Basis of preparation**

The interim financial statements for the nine-month period ended 30 September 2025 have been prepared in accordance with IAS 34 Interim Financial Reporting.

**3. Material accounting policies**

The accounting policies, presentation and methods of computation applied in these interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Fund for the year ended 31 December 2024. Any new accounting standards or interpretations which became effective in this financial year have had no material impact on the Fund.

**4. Related party transactions**

Parties are considered related if the following conditions applies:

- if one entity has the ability to control the other entity or exercise significant influence over the other entity in making financial or operational decisions, and
- if the entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).

The Fund is managed by TTUTC. Under the terms of the investment management agreement dated 1 September 1989, TTUTC may charge an annual fee of up to 2% of the net asset value of the Fund.

Related party transactions and balances for the respective periods are disclosed below, expressed in millions of dollars.

	2025	2024
<b>Assets</b>		
Subscriptions receivable	50.5	37.8
<b>Liabilities</b>		
Management fees payable	13.7	76.8
Commissions payable	0.6	0.5
<b>Unitholders' capital</b>		
TTUTC	0.4	0.4
UTC Financial and Investment Advisory Services Limited	15.4	16.9
UTC Trust Services Limited	16.3	15.9
<b>Expenses</b>		
Management fees	120.4	114.7
<b>Distributions to unitholders</b>		
TTUTC	0.01	–
UTC Financial and Investment Advisory Services Limited	0.5	0.2
UTC Trust Services Limited	0.4	0.2

**4. Related party transactions(continued)**

UTC Financial and Investment Advisory Services Limited and UTC Trust Services Limited are wholly owned subsidiaries of TTUTC.

During the period the Fund entered into transactions with related Funds. The transactions, which were effected on commercial terms and conditions and at market rates.

	Sale of securities		Purchase of securities	
	2025	2024	2025	2024
TT Dollar Income Fund	–	–	31.0	171.9
UTC Corporate Fund	–	136.4	–	–
Growth and Income Fund	–	30.4	–	–
TSTT Pension Fund Plan	31.0	5.1	–	–

There were no other related party transactions for the period.

**5. Segment information**

The Fund has a fixed income portfolio which is its reportable segment. The portfolio's investment objective and strategy is to invest in the debt market within the parameters set out in the Fund's prospectus to achieve the highest possible yield.

The Board of Directors reviews the internal management reports of each sub-portfolio at least quarterly.

**Major customers**

The Fund regards the holders of redeemable units as customers, because it relies on their funding for continuing operations and meeting its objectives.

The Fund has a diversified unitholder population. As at 30 September 2025, there were no unitholders who held more than 1% of the Fund's net asset value in 2025 and 2024.

**6. Approval of the interim financial statements**

These interim financial statements were approved by the Board of Directors and authorised for issue on 11 November 2025.