US Dollar Income Fund

Fund Size: US $779 Million

For the Quarter: October to December 2024

Investment Objective: To provide investors with income, while preserving capital, by diversifying the portfolio across a range of companies and sectors domestically and internationally.

Fund Facts

Inception Date	April 17, 2000
Unit Price	US$20.00
Minimum Initial Investment	5 Units (US$100.00)
Interest	Compounded Daily | Paid Quarterly
Charges	No services, sales or handling charges
Average Credit Quality	BBB

Return
Average Effective Annualized Yield

1 Year	**2.79%**
3 Year	**1.75%**
5 Year	**1.49%**
10 Year	**1.17%**

Historical Performance
Average Effective Annualized Yield

2020	2021	2022	2023	2024
1.25%	0.96%	1.08%	1.47%	2.79%
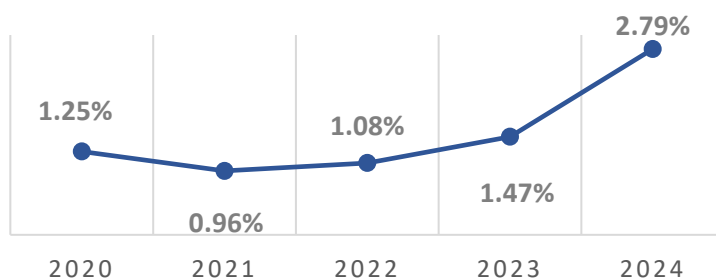
Top Ten Holdings

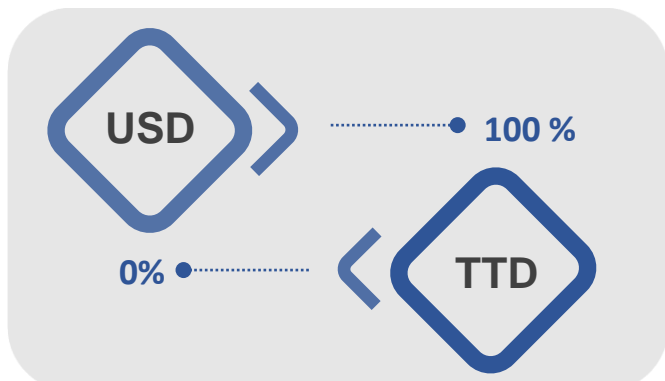|	
First Citizens Bank Limited US$67.051Mn 3.25% 5yr FXB Due 26	3.26%
T'DAD GENERATION UNLIMITED US$600Mn 11yr 5.25% FXRB NOV 2027	2.77%
Gov't of Trinidad and Tobago US$100Mn 6.65% 3-Yr FXB Due 27	1.53%
HERITAGE PETROLEUM CO LTD US$500MN 9.0% SNR SECURED DUE 2029	1.42%
NCB Fin Group Ltd US$75Mn 8.50% FX Loan Due 5-May 2026	1.39%
SUMITOMO MITSUI FINL GRP US1.1Bn FXB Due 14th September 2028	1.38%
CONCENTRIX CORP US$800Mn 6.65% FXRB Due 2nd August-2026	1.37%
BANK OF NOVA SCOTIA US$750Mn FXB due 12th June 2028	1.37%
Gov't of Trinidad and Tobago US$1.0Bn 4.5% FXRB Due 2026	1.32%
Mohawk Industries INC US$600Mn FXB Due 18th September 2028	1.25%

Asset Allocation

- **90.07%** Bonds
- **4.97%** Short-Term Investments
- **4.96%** Cash and Cash Equivalents

Currency

USD — 100 %
TTD — 0%
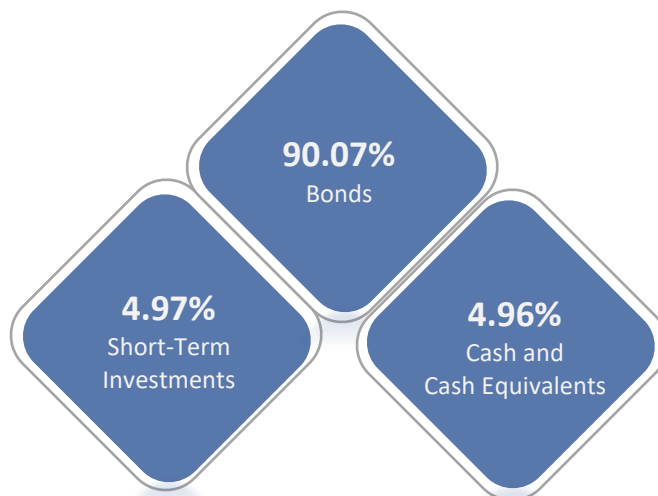
Risk Profile

The value of the Fund is related to the market value of the underlying investments. However, the unit price is fixed and does not fluctuate.

NO FLUCTUATION IN SHARE PRICES	SLIGHT FLUCTUATION IN SHARE PRICES	LOW TO MODERATE FLUCTUATION IN SHARE PRICES	MODERATE FLUCTUATION IN SHARE PRICES	WIDE FLUCTUATIONS IN SHARE PRICES	AGGRESSIVE FLUCTUATIONS IN SHARE PRICES