



Universal Retirement Fund

For the Quarter: January to March 2025

Fund Size: TT \$404 Million

Investment Objective: To provide investors with long-term capital growth by diversifying the portfolio across a range of asset classes and sectors domestically and internationally.

Return

Annualized Rate Of Return

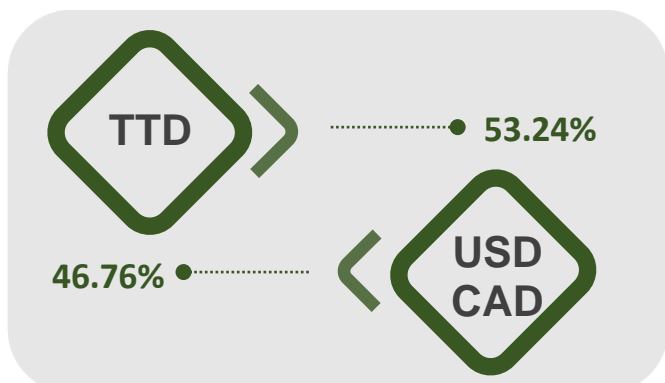
YTD*	-1.30%
1 Year	-2.58%
3 Year	-2.89%
5 Year	2.27%
10 Year	2.04%
From Inception	6.01%

* Total Returns

Top Ten Holdings

Republic Financial Holdings Limited	9.01%
Vanguard S&P 500 ETF	6.97%
iShares S&P 500 Index Fund	6.97%
Brookfield Infrastructure US\$3Mn 4.45% CP due Apr 8 2025	5.58%
Massy Holdings Limited	5.48%
CITICORP CERT OF PART IN GOTT SERIES 30 BOND 4.15 DUE 2027	5.45%
First Citizens Group Financial Holdings Limited	5.10%
SPDR S&P 500	5.05%
Scotiabank Trinidad and Tobago Limited	4.86%
CVS Health Corp US\$1.7Bn 5.25% FXB Due 21st February 2033	4.60%

Currency

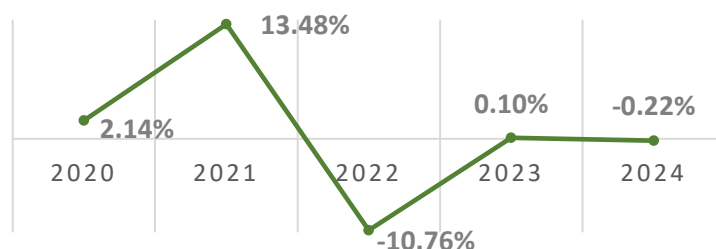


Fund Facts

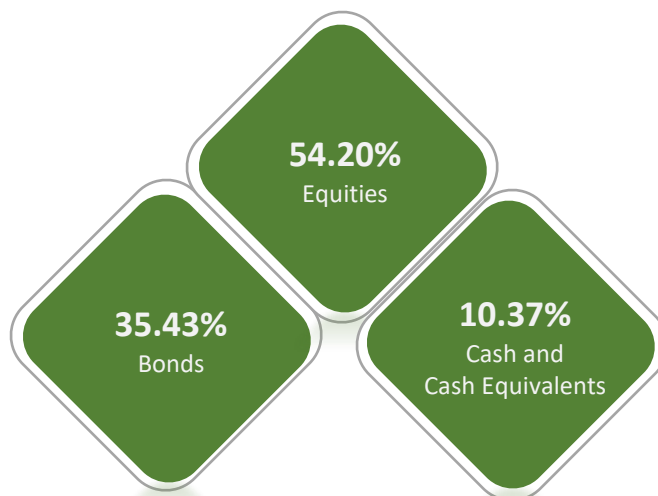
Inception Date	November 28, 1997
Unit Price at 28.03.2025	\$49.48
Minimum Initial Investment	\$100.00
Income	Income earned is automatically reinvested
Charges	No services, sales or handling charges
Average Credit Quality	BBB

Historical Performance

Annualized Rate Of Return



Asset Allocation



Risk Profile

The value of the Fund is related to the market value of the underlying investments and as such, payment of principal and interest reflect investment performance.

