

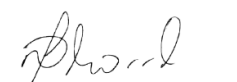


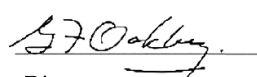
UTC Global Investor Select ETF Fund Segregated Portfolio – Conservative  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Moderate  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Aggressive

UTC (Cayman) SPC Ltd. Segregated Portfolios

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF FINANCIAL POSITION**  
*(Expressed in thousands of United States dollars)*

	Unaudited As at 30 June 2024 Global Investor Select Funds		
	Conservative \$'000	Moderate \$'000	Aggressive \$'000
<b>Assets</b>			
Financial assets at fair value through profit or loss	1,005	1,498	1,146
Dividend receivable	1	3	2
Prepayments	3	3	3
Cash and cash equivalents	28	32	29
<b>Total assets</b>	<u>1,037</u>	<u>1,536</u>	<u>1,180</u>
<b>Equity</b>			
Share Capital	1,033	1,446	1,129
(Accumulated losses)/retained earnings	(1)	84	46
<b>Total equity</b>	<u>1,032</u>	<u>1,530</u>	<u>1,175</u>
<b>Liabilities</b>			
Accounts payable	5	6	5
<b>Total liabilities</b>	<u>5</u>	<u>6</u>	<u>5</u>
<b>Total equity and liabilities</b>	<u>1,037</u>	<u>1,536</u>	<u>1,180</u>
<b>Net asset value per share</b>	\$19.95	\$21.18	\$20.88

  
 Director

  
 Director

The accompanying notes form an integral part of these financial statements

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF FINANCIAL POSITION (continued)**  
*(Expressed in thousands of United States dollars)*

	Unaudited As at 30 June 2023 Global Investor Select Funds		
	Conservative \$'000	Moderate \$'000	Aggressive \$'000
<b>Assets</b>			
Financial assets at fair value through profit or loss	942	1,453	1,105
Dividend receivable	1	1	1
Prepayments	4	4	4
Cash and cash equivalents	74	88	71
<b>Total assets</b>	<u>1,021</u>	<u>1,546</u>	<u>1,181</u>
<b>Equity</b>			
Share Capital	1,033	1,501	1,165
(Accumulated losses)/retained earnings	(19)	40	11
<b>Total equity</b>	<u>1,014</u>	<u>1,541</u>	<u>1,176</u>
<b>Liabilities</b>			
Accounts payable	7	5	5
<b>Total liabilities</b>	<u>7</u>	<u>5</u>	<u>5</u>
<b>Total equity and liabilities</b>	<u>1,021</u>	<u>1,546</u>	<u>1,181</u>
<b>Net asset value per share</b>	\$19.62	\$20.59	\$20.27

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UTC Global Investor Select ETF Fund Segregated Portfolio – Conservative  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Moderate  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Aggressive

UTC (Cayman) SPC Ltd. Segregated Portfolios

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF FINANCIAL POSITION (continued)**  
*(Expressed in thousands of United States dollars)*

	<b>Audited</b>		
	<b>As at 31 December 2023</b>		
	<b>Global Investor Select Funds</b>		
<b>Assets</b>	<b>Conservative \$'000</b>	<b>Moderate \$'000</b>	<b>Aggressive \$'000</b>
Financial assets at fair value through profit or loss	947	1,479	1,114
Dividend receivable	1	1	1
Prepayments	2	2	2
Cash and cash equivalents	79	75	72
<b>Total assets</b>	<b>1,029</b>	<b>1,557</b>	<b>1,189</b>
<b>Equity</b>			
Share Capital	1,033	1,490	1,160
(Accumulated losses)/retained earnings	(13)	58	20
<b>Total equity</b>	<b>1,020</b>	<b>1,548</b>	<b>1,180</b>
<b>Liabilities</b>			
Accounts payable	9	9	9
<b>Total liabilities</b>	<b>9</b>	<b>9</b>	<b>9</b>
<b>Total equity and liabilities</b>	<b>1,029</b>	<b>1,557</b>	<b>1,189</b>
<b>Net asset value per share</b>	<b>\$19.72</b>	<b>\$20.83</b>	<b>\$20.42</b>

The accompanying notes form an integral part of these financial statements

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF COMPREHENSIVE INCOME**  
*(Expressed in thousands of United States dollars)*

	<b>Unaudited</b>		
	<b>Six months ended 30 June 2024</b>		
	<b>Global Investor Select Funds</b>		
	<b>Conservative \$'000</b>	<b>Moderate \$'000</b>	<b>Aggressive \$'000</b>
<b>Income</b>			
Dividend income	13	18	13
Net changes in fair value on financial assets at fair value through profit or loss	20	32	35
<b>Total net income</b>	<b>33</b>	<b>50</b>	<b>48</b>
<b>Operating expenses</b>			
Management charge	(5)	(8)	(6)
Directors' fees	(4)	(4)	(4)
Audit fees	(4)	(4)	(4)
Custodial, bank and other charges	(7)	(7)	(7)
<b>Total operating expenses</b>	<b>(20)</b>	<b>(23)</b>	<b>(21)</b>
<b>Operating income</b>	<b>13</b>	<b>27</b>	<b>27</b>
Withholding tax	(1)	(2)	(1)
<b>Total comprehensive income</b>	<b>12</b>	<b>25</b>	<b>26</b>

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UTC Global Investor Select ETF Fund Segregated Portfolio – Conservative  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Moderate  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Aggressive

UTC (Cayman) SPC Ltd. Segregated Portfolios

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF COMPREHENSIVE INCOME (continued)**  
*(Expressed in thousands of United States dollars)*

	Unaudited Six months ended 30 June 2023 Global Investor Select Funds		
	Conservative \$'000	Moderate \$'000	Aggressive \$'000
<b>Income</b>			
Dividend income	10	14	10
Net changes in fair value on financial assets at fair value through profit or loss	(21)	(41)	(29)
<b>Total net loss</b>	(11)	(27)	(19)
<b>Operating expenses</b>			
Management charge	(5)	(8)	(6)
Directors' fees	(4)	(4)	(4)
Audit fees	(3)	(3)	(3)
Custodial, bank and other charges	(6)	(5)	(5)
<b>Total operating expenses</b>	(18)	(20)	(18)
<b>Operating loss</b>	(29)	(47)	(37)
Withholding tax	(1)	(2)	(2)
<b>Total comprehensive loss</b>	(30)	(49)	(39)

The accompanying notes form an integral part of these financial statements

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF COMPREHENSIVE INCOME (continued)**  
*(Expressed in thousands of United States dollars)*

	Unaudited Three months ended 30 June 2024 Global Investor Select Funds		
	Conservative \$'000	Moderate \$'000	Aggressive \$'000
<b>Income</b>			
Dividend income	8	12	8
Net changes in fair value on financial assets at fair value through profit or loss	(6)	(13)	(9)
<b>Total net income/(loss)</b>	2	(1)	(1)
<b>Operating expenses</b>			
Management charge	(2)	(4)	(3)
Directors' fees	(2)	(2)	(2)
Audit fees	(2)	(2)	(2)
Custodial, bank and other charges	(2)	(2)	(2)
<b>Total operating expenses</b>	(8)	(10)	(9)
<b>Operating loss</b>	(6)	(11)	(10)
Withholding tax	–	–	–
<b>Total comprehensive loss</b>	(6)	(11)	(10)

The accompanying notes form an integral part of these financial statements



UTC Global Investor Select ETF Fund Segregated Portfolio – Conservative  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Moderate  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Aggressive

UTC (Cayman) SPC Ltd. Segregated Portfolios

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF COMPREHENSIVE INCOME (continued)**  
*(Expressed in thousands of United States dollars)*

	<b>Unaudited</b>		
	<b>Three months ended 30 June 2023</b>		
	<b>Global Investor Select Funds</b>		
	<b>Conservative</b>	<b>Moderate</b>	<b>Aggressive</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Income</b>			
Dividend income	6	9	6
Net changes in fair value on financial assets at fair value through profit or loss	(2)	(7)	(6)
<b>Total net income</b>	<b>4</b>	<b>2</b>	<b>–</b>
<b>Operating expenses</b>			
Management charge	(2)	(4)	(3)
Directors' fees	(1)	(1)	(1)
Audit fees	(2)	(2)	(2)
Custodial, bank and other charges	(5)	(4)	(4)
<b>Total operating expenses</b>	<b>(10)</b>	<b>(11)</b>	<b>(10)</b>
<b>Operating loss</b>	<b>(6)</b>	<b>(9)</b>	<b>(10)</b>
Withholding tax	(1)	(2)	(2)
<b>Total comprehensive loss</b>	<b>(7)</b>	<b>(11)</b>	<b>(12)</b>

The accompanying notes form an integral part of these financial statements

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF COMPREHENSIVE INCOME (continued)**  
*(Expressed in thousands of United States dollars)*

	<b>Audited</b>		
	<b>Year ended 31 December 2023</b>		
	<b>Global Investor Select Funds</b>		
	<b>Conservative</b>	<b>Moderate</b>	<b>Aggressive</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Income</b>			
Dividend income	29	41	33
Net changes in fair value on financial assets at fair value through profit or loss	(12)	(23)	(17)
<b>Total net income</b>	<b>17</b>	<b>18</b>	<b>16</b>
<b>Operating expenses</b>			
Management charge	(10)	(15)	(12)
Directors' fees	(6)	(6)	(6)
Audit fees	(8)	(8)	(8)
Custodial, bank and other charges	(13)	(13)	(13)
<b>Total operating expenses</b>	<b>(37)</b>	<b>(42)</b>	<b>(39)</b>
<b>Operating loss</b>	<b>(20)</b>	<b>(24)</b>	<b>(23)</b>
Withholding tax	(4)	(7)	(7)
<b>Total comprehensive loss</b>	<b>(24)</b>	<b>(31)</b>	<b>(30)</b>

The accompanying notes form an integral part of these financial statements



UTC Global Investor Select ETF Fund Segregated Portfolio – Conservative  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Moderate  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Aggressive

UTC (Cayman) SPC Ltd. Segregated Portfolios

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF CHANGES IN EQUITY**  
*(Expressed in thousands of United States dollars)*

	<b>Six months ended 30 June 2024</b>		
	<b>Global Investor Select Funds</b>		
	<b>Conservative</b>	<b>Moderate</b>	<b>Aggressive</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>At 1 January 2024</b>	<b>1,020</b>	<b>1,548</b>	<b>1,180</b>
Redemptions - participating shares	–	(43)	(31)
Total comprehensive income for the period	12	25	26
<b>At 30 June 2024 (Unaudited)</b>	<b>1,032</b>	<b>1,530</b>	<b>1,175</b>
	<b>Six months ended 30 June 2023</b>		
	<b>Global Investor Select Funds</b>		
	<b>Conservative</b>	<b>Moderate</b>	<b>Aggressive</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>At 1 January 2023</b>	<b>1,112</b>	<b>1,607</b>	<b>1,230</b>
Redemptions - participating shares	(68)	(17)	(15)
Total comprehensive loss for the period	(30)	(49)	(39)
<b>At 30 June 2023 (Unaudited)</b>	<b>1,014</b>	<b>1,541</b>	<b>1,176</b>
	<b>Year ended 31 December 2023</b>		
	<b>Global Investor Select Funds</b>		
	<b>Conservative</b>	<b>Moderate</b>	<b>Aggressive</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>At 1 January 2023</b>	<b>1,112</b>	<b>1,607</b>	<b>1,230</b>
Redemptions - participating shares	(68)	(28)	(20)
Total comprehensive loss for the year	(24)	(31)	(30)
<b>At 31 December 2023 (Audited)</b>	<b>1,020</b>	<b>1,548</b>	<b>1,180</b>

The accompanying notes form an integral part of these financial statements

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF CASH FLOWS**  
*(Expressed in thousands of United States dollars)*

	<b>Unaudited</b>		
	<b>Six months ended 30 June 2024</b>		
	<b>Global Investor Select Funds</b>		
	<b>Conservative</b>	<b>Moderate</b>	<b>Aggressive</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>			
Total comprehensive income	12	25	26
Adjustments for			
Dividend income	(13)	(18)	(13)
Withholding taxes	1	2	1
	–	9	14
Increase in financial assets			
at fair value through profit or loss	(58)	(18)	(32)
Decrease in accounts payable	(4)	(4)	(4)
Increase in prepayments	–	(1)	(1)
	(62)	(14)	(23)
Dividends received	12	16	12
Withholding tax paid	(1)	(2)	(1)
<b>Net cash flows used in operating activities</b>	<b>(51)</b>	<b>–</b>	<b>(12)</b>
<b>Cash flows from financing activities</b>			
Redemptions - participating shares	–	(43)	(31)
<b>Net cash flows used in financing activities</b>	<b>–</b>	<b>(43)</b>	<b>(31)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(51)</b>	<b>(43)</b>	<b>(43)</b>
Cash and cash equivalents			
at the beginning of the period	79	75	72
<b>Cash and cash equivalents</b>			
<b>at the end of the period</b>	<b>28</b>	<b>32</b>	<b>29</b>

The accompanying notes form an integral part of these financial statements



UTC Global Investor Select ETF Fund Segregated Portfolio – Conservative  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Moderate  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Aggressive

UTC (Cayman) SPC Ltd. Segregated Portfolios

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF CASH FLOWS (continued)**  
*(Expressed in thousands of United States dollars)*

	<b>Unaudited</b>		
	<b>Six months ended 30 June 2023</b>		
	<b>Global Investor Select Funds</b>		
	<b>Conservative</b>	<b>Moderate</b>	<b>Aggressive</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>			
Total comprehensive loss	(30)	(49)	(39)
Adjustments for			
Dividend income	(10)	(14)	(10)
Withholding taxes	1	2	2
	(39)	(61)	(47)
Increase in financial assets			
at fair value through profit or loss	(141)	(379)	(186)
Decrease in accounts payable	(4)	(4)	(5)
Decrease in prepayments	2	2	2
	(182)	(442)	(236)
Dividends received	10	14	11
Withholding tax paid	(1)	(2)	(2)
<b>Net cash flows used in operating activities</b>	<b>(173)</b>	<b>(430)</b>	<b>(227)</b>
<b>Cash flows from financing activities</b>			
Redemptions - participating shares	(68)	(17)	(15)
<b>Net cash flows used in financing activities</b>	<b>(68)</b>	<b>(17)</b>	<b>(15)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(241)</b>	<b>(447)</b>	<b>(242)</b>
Cash and cash equivalents			
at the beginning of the period	315	535	313
<b>Cash and cash equivalents</b>			
<b>    at the end of the period</b>	<b>74</b>	<b>88</b>	<b>71</b>

The accompanying notes form an integral part of these financial statements

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**STATEMENT OF CASH FLOWS (continued)**  
*(Expressed in thousands of United States dollars)*

	<b>Audited</b>		
	<b>Year ended 31 December 2023</b>		
	<b>Global Investor Select Funds</b>		
	<b>Conservative</b>	<b>Moderate</b>	<b>Aggressive</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>			
Total comprehensive loss	(24)	(31)	(30)
Adjustments for			
Dividend income	(29)	(41)	(33)
Withholding taxes	4	7	7
	(49)	(65)	(56)
Increase in financial assets			
at fair value through profit or loss	(148)	(406)	(195)
Decrease in prepayments	4	4	4
	(193)	(467)	(247)
Dividends received	29	42	33
Withholding tax paid	(4)	(7)	(7)
<b>Net cash flows used in operating activities</b>	<b>(168)</b>	<b>(432)</b>	<b>(221)</b>
<b>Cash flows from financing activities</b>			
Redemptions - participating shares	(68)	(28)	(20)
<b>Net cash flows used in financing activities</b>	<b>(68)</b>	<b>(28)</b>	<b>(20)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(236)</b>	<b>(460)</b>	<b>(241)</b>
Cash and cash equivalents			
at the beginning of the year	315	535	313
<b>Cash and cash equivalents</b>			
<b>    at the end of the year</b>	<b>79</b>	<b>75</b>	<b>72</b>

The accompanying notes form an integral part of these financial statements



UTC Global Investor Select ETF Fund Segregated Portfolio – Conservative  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Moderate  
 UTC Global Investor Select ETF Fund Segregated Portfolio – Aggressive

UTC (Cayman) SPC Ltd. Segregated Portfolios

**UTC (CAYMAN) SPC LTD.**  
**SEGREGATED PORTFOLIOS**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
 For the six months ended 30 June 2024  
*(Expressed in thousands of United States dollars)*

**1 General Information**

UTC (Cayman) SPC Ltd. (the “Company”) was incorporated on 4 September 2015 as an exempted segregated portfolio company, with limited liability, under the provisions of the Companies Law (Revised) of the Cayman Islands. Its registered office is situated at Campbells Corporate Services Limited, 4th Floor, Willow House, Cricket Square, P. O. Box 268, Grand Cayman KY1-1103, Cayman Islands.

The Company is a wholly-owned subsidiary of the Trinidad and Tobago Unit Trust Corporation (the “Corporation”), an entity established by the Unit Trust Corporation of Trinidad and Tobago Act, Chapter 83:03 of the Laws of the Republic of Trinidad and Tobago. The Corporation manages the investments and trading activity of the Company under an Investor Advisory Agreement and is also the Sponsor, Administrator and Investment Advisor. The Corporation’s registered office is UTC Financial Centre, 82 Independence Square, Port of Spain, Trinidad and Tobago.

The Company was licensed on 1 October 2015 as a mutual fund under Section 4(1)(a) of The Mutual Funds Law (2015 Revision) of the Cayman Islands by the Cayman Islands Monetary Authority. The Company operates as three (3) open-ended mutual funds regulated by the Cayman Islands Monetary Authority and the Trinidad and Tobago Securities and Exchange Commission, namely:

- UTC Global Investor Select ETF Fund Segregated Portfolio – Conservative
- UTC Global Investor Select ETF Fund Segregated Portfolio – Moderate
- UTC Global Investor Select ETF Fund Segregated Portfolio – Aggressive

**2 Basis of preparation**

The interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting.

**3 Significant accounting policies**

The accounting policies, presentation and methods of computation applied in these interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Funds for the year ended 31 December 2023.

**4 Related parties**

The Corporation is entitled to a fee for management and administrative services based on each segregated portfolio’s net asset value. Total management fees for the period amounted to US\$19 or 1% of the month end Fund size (June 2023: US\$19 or 1% of the month end Fund size).

The outstanding management fees due to the Corporation at 30 June 2024 amounted to US\$3 (June 2023: US\$3).

The directors of the Company are also related parties, payments in the amount of US\$12 were made to directors for fees for the period January to June 2024 (2023: US\$12).

**5 Approval of the financial statements**

These financial statements were authorised for issue by the Board of Directors on 9 August 2024.