

UNIT TRUST VISA DEBIT CARDS

CONDITIONS OF USE



SAFETY ■ STRENGTH ■ STABILITY



UNIT TRUST
CORPORATION



UNIT TRUST VISA DEBIT CARDS



Dear Cardholders,

Welcome to our cardholding family!
In keeping with our customer service strategies designed to provide you with greater convenience and ease of doing business, the Unit Trust Corporation is pleased to provide you with our Visa Debit Cards. With the Visa Electron Debit Card, you can make payments at local merchant locations, directly from your TT\$ Income Fund Account, whereas with the US\$ Income Fund Visa Debit Card, you can make payments at merchant locations worldwide, directly from your US\$ Income Fund Account. The cards are easy to use – all you need to do is swipe at the payment counter and enter your Personal Identification Number (PIN) or sign the receipt.

The Visa Debit Cards are not credit cards, which means that your available account balance will be the actual amount that you can access. Also, when you use the cards at specific locations, you can enjoy the added benefits of:

- Free Travel Accident Insurance
- Free Auto Rental Insurance (*US\$ Income Fund Visa Debit Card only*)

We encourage you to read the enclosed information which provides tips on using your card safely.

We are confident that you will enjoy the benefits and convenience of using your card and look forward to providing you with even greater service in the future.

Assistant Vice President,
Electronic Distribution Channels

Safety Tips

- Keep your PIN confidential.
 - Don't reveal your PIN to anyone.
 - Don't write it down, memorise it.
 - When using an Automated Teller Machine (ATM) or a merchant's point-of-sale terminal, position yourself in front of the ATM or point-of-sale terminal keypad and cover the keypad with one hand to ensure that no one can see your PIN.
- Please refuse help from any strangers when using your **Visa Debit Card**.
 - If at any time you feel uncomfortable in the company of strangers while using your Card, cancel your Transaction and leave.
 - If an ATM captures your Card, or it is lost or stolen, call UTC immediately at **625-8648** and report the incident.

TRAVELLING? For a smooth experience abroad, cardholders with US cards should advise the Travel Registry of all travel details prior to departure by calling 625-8648 or email **visaservices@ttutc.com**. You can also visit our Investment Centres for further assistance.

Remember – your **Visa Debit Card** is for your convenience, keep it safe!

Terms and Conditions

Trinidad and Tobago Unit Trust Corporation Visa Debit Card Agreement

THE USE OF A UNIT TRUST CORPORATION DEBIT CARD IS GOVERNED AT ALL TIMES BY THE TERMS AND CONDITIONS SET FORTH HEREWITH.

In this Agreement:

1. a. The "Corporation" means Trinidad and Tobago Unit Trust Corporation, its Assigns and Successors in title.
 - b. "Card" means a Visa Debit Card issued by Trinidad and Tobago Unit Trust Corporation.
 - c. "Cardholder" means the person in whose name an Income Fund Account is maintained by the Corporation and to whom a Visa Debit Card is issued by the Corporation.
 - d. "Account" means an Income Fund Account in the name of the Cardholder maintained by the Corporation in relation to Debit Card Transactions.
 - e. "Cash Withdrawal Limit" means the maximum amount of cash the Cardholder is permitted to withdraw at an Automated Teller Machine (ATM), within a specified period of time.
 - f. "Transaction" means the purchase of goods or the obtaining of service or cash against use of the Card, the Card Number or in any manner authorised by the Cardholder for debit to the Cardholder's Account or the utilising of any service made available to the Cardholder by the Corporation from time to time in respect of the card.
 - g. "Merchant" means any Corporation, Firm, Individual or group thereof that has agreed to honour the Card upon presentation by the Cardholder.
 - h. "PIN" means the Personal Identification Number of the Cardholder.
2. The Card must be signed by the Cardholder upon receipt and may only be used:
 - a. By the Cardholder after it has been signed.
 - b. Subject to the terms of this Agreement and any other conditions of use of the Card, which are in force at the time of the use of the Card.
 - c. Within the available balance of the Cardholder's Account.



Terms and Conditions (continued)

- d. To obtain the facilities and benefits made available by the Corporation in respect of the use of the Card.
 - e. Subject to the rights of the Corporation in its absolute discretion, and without prior notice at any time, to cancel, refuse to reissue, renew or replace the Card or to withdraw the right to use the Card for, or refuse any request for authorisation of any particular Transactions.
3. The Corporation will immediately debit the Account with the amount of all Transactions and any other liabilities that the Cardholder may incur with respect to Transactions, and any loss incurred by the Corporation arising from the authorised use of the Card.
4. The Corporation is authorised to debit the Account with all charges pertaining to the acquisition of the Card and/or its renewal and/or replacement in the event of loss/theft/damage.
5. Whenever the Card is used to make a purchase or to obtain purchases, the Cardholder shall sign a Sales Voucher or enter a PIN. The Cardholder will be liable to pay all amounts to the Corporation so debited whether or not a sales voucher or cash advance voucher is signed by the Cardholder.
6. Whenever the Card is used in conjunction with an Automated Teller Machine, it must be used only in accordance with the operating instructions and conditions of use in force at the time. In particular, the cash withdrawals must not exceed the permitted limit as notified by the Corporation.
7. If a Merchant issues a refund voucher in respect of a Transaction, the Corporation will credit the Account with the refund within two days of receipt of the refund voucher or other similar refund verification deemed acceptable to the Corporation.
8. The Corporation will not be liable in any way if the Card is not honoured by a third party or for any retention of the Card by the Corporation, any financial institution, or any seller of goods or services.

Terms and Conditions (continued)

9. The Card shall not be used after its expiry date.
10. The Card remains the property of the Corporation at all times and must be returned by the Cardholder to the Corporation, at the request of the Corporation.
11. The Corporation may at any time, and without notice, cancel or suspend the right to use the Card entirely or in respect of specific facilities, or refuse to reissue, renew or replace the Card without in any case affecting the Cardholder's obligations to the Corporation, which shall continue in force.
12. The Cardholder will exercise all possible care to prevent the PIN from becoming known to any person to ensure the safety of the Card. The Cardholder will not disclose the Card number to any third party except for the purpose of a debit card Transaction or when reporting the actual loss of, theft of, or damage to the Card.
13. If the Card is lost, stolen or for any other reason liable to misuse, or if the PIN is disclosed in breach of the terms of the Agreement, the Cardholder must immediately notify the Corporation's Card Centre at 625-8648. If this notification is given orally, it shall not take effect unless and until confirmed in writing or by fax to the Corporation within three business days. After the Corporation has received such written notice, the Cardholder's liability for any subsequent misuse of the Card other than by the Cardholder will cease.
14. The Cardholder will give to the Corporation all of the information in the Cardholder's possession as to the circumstances of the loss, theft or misuse of the Card or disclosure of the PIN, and take all steps deemed necessary by the Corporation to assist in the recovery of a missing Card. In the event of any such loss, theft or misuse being suspected, the Corporation may provide the Police or other relevant Authority with any information it considers pertinent whether relative to the Account or otherwise.



15. The Corporation shall not be liable if it is unable to perform its obligations due directly or indirectly to the failure of any machine, data processing system, transmission link, industrial dispute or to any cause outside the control of the Corporation, its agents, servants or sub-contractors.
16. Any notice to the Cardholder shall be sent by pre-paid post to the address given in the Account application or the address subsequently notified to the Corporation in writing and shall be deemed to have been delivered 48 hours after date of posting.
17. An annual fee will be charged for any Card issued by the Corporation and such fee will be deducted from the Cardholder's Account.

Terms and Conditions (continued)

18. A Card replacement fee will be charged in respect of each replacement Card issued as a consequence of lost/stolen/damaged Cards.
19. The Corporation may amend this Agreement or these conditions at any time in its sole discretion whether or not a similar amendment is made to the Agreement and/or conditions with any other Cardholder(s) and notice of any such change shall be given to the Cardholder.
20.
 - a. The Cardholder may terminate this Agreement by written notice to the Corporation but such termination shall only be effective when such notice and the Card issued to the Cardholder has been returned to the Corporation.
 - b. The Corporation may terminate this Agreement at any time, without notice, and thereupon cancel or refuse to renew the Cards issued to the Cardholder.
 - c. The Corporation may also suspend the use of the Card in the event of any breach of the terms of this Agreement by the Cardholder.
 - d. Unless and until termination takes place as provided for in this Agreement, the Corporation will provide a new Card for each Cardholder from time to time.
21. Any and all disputes between a Cardholder and Merchant in respect of any Transaction shall be resolved by and between the Cardholder and the Merchant. In the case of such disputes, the Corporation shall remain fully indemnified by the Cardholder in respect of all claims arising therefrom whether by the Merchant or any other third party.
22. The Cardholder shall immediately notify the Corporation in writing of any change of name or address.

Terms and Conditions (continued)

23. This Agreement shall be governed by the laws of Trinidad and Tobago.
24. If any part of this Agreement is found to be invalid, the balance shall remain in force insofar as it is not inconsistent with the remaining provisions.
25. The Cards issued by the Corporation shall be the Visa Electron Debit Card or the US\$ Income Fund Visa Debit Card or such other names as designated for the time being and:
 - a. Its use will be at times subject to any statutory restriction/regulations, which may be imposed, from time to time by the Central Bank of Trinidad and Tobago or any other governmental Authority.
 - b. All Transactions performed with the Visa Electron Debit Card will be settled in Trinidad and Tobago dollars.
 - c. All Transactions performed with the US\$ Income Fund Visa Debit Card will be settled in United States dollars. The amount of any US\$ Income Fund Visa Debit Card Transaction in a currency other than United States dollars will be converted to United States dollars at a rate of exchange determined by VISA International for the date when the Transaction is settled by the merchant. International Transactions incur a currency conversion fee which is applicable to Visa's US daily rate of exchange.
26. Where the Cardholder maintains any other Account(s) with the Corporation, the Corporation has the right at any time, without notice, to set off or transfer any sum standing to the credit of the Cardholder, in or towards satisfaction of the liabilities of the Cardholder under this Agreement whether accounts are maintained in TT\$ or in any other currency.

**UTC Financial Centre
82 Independence Square,
Port of Spain
Tel: 868-625-8648
Fax: 868-624-5207**

**Electronic Distribution Channels Department
26-28 Endeavour Road,
Chaguanas
Tel: 868-625-8648
Fax: 868-671-2196**

**Email: news@ttutc.com
Website: www.ttutc.com**

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