



SUBSCRIPTION FORM

FOR UNITS IN THE CALYPSO MACRO INDEX FUND
20,000,000 units in **THE CALYPSO MACRO INDEX FUND**
at a price of TT\$25.00 per unit

(TO BE COMPLETED IN BLOCK LETTERS)

BROKER NAME

**TTCD
DEPENDACCOUNT
NUMBER**

JOINTLY HELD (Y/N)

TO BE COMPLETED BY COMPANY/NOMINEE/INSTITUTION APPLICANT

COMPANY/INSTITUTION OR
NOMINEE AND RELATED COMPANY:

DATE OF INCORPORATION:

REGISTRATION NUMBER:

TO BE COMPLETED BY INDIVIDUAL APPLICANTS/UNDERLYING NOMINEE HOLDER

NAME:

 TITLE FIRST NAME MIDDLE NAME LAST NAME

DATE OF BIRTH:

IDENTIFICATION:

 DP NAT ID PP

I CONFIRM THAT I AM A RESIDENT OF TRINIDAD AND TOBAGO:

CONTACT INFORMATION:

TELEPHONE #

EMAIL ADDRESS

JOINT ACCOUNT HOLDER #1

 TITLE FIRST NAME MIDDLE NAME LAST NAME

ID TYPE:

 DP NAT ID PP

TELEPHONE #

EMAIL ADDRESS

JOINT ACCOUNT HOLDER #2

 TITLE FIRST NAME MIDDLE NAME LAST NAME

ID TYPE:

 DP NAT ID PP

TELEPHONE #

EMAIL ADDRESS

JOINT ACCOUNT HOLDER #3

 TITLE FIRST NAME MIDDLE NAME LAST NAME

ID TYPE:

 DP NAT ID PP

TELEPHONE #

EMAIL ADDRESS

APPLICATION DETAILS

INVESTOR TYPE:

(Insert the number as outlined in part 12 in the Terms & Conditions on the reverse of this page)

NUMBER OF UNITS
APPLIED FOR:

CONSIDERATION:

TT\$

CHEQUE#

Minimum subscription: TT\$1,000.00 (40 units)

REMITTANCE DETAILS (will be used for refunds where applicable)

NOTE: CURRENCY OF THE ACCOUNT FOR REMITTANCE MUST BE IN TT DOLLARS

NAME ON ACCOUNT:

BANK:

ACCOUNT NUMBER:

BRANCH:

ACCOUNT TYPE:

CHEQUING/CURRENT

SAVINGS

Disclaimer: The Lead Broker will not be held responsible for incorrect/incomplete/invalid banking instructions submitted.

I/We agree: (1) that the information started above is true and correct and (2) to the terms & conditions on the reverse of this page.

I/We declare that I/we are not under 18 years of age on the date of application.

I/We declare that I/we have read the Prospectus and will not rely on any other information or representation outside the Prospectus. No person responsible for the Prospectus or any part of it will have any liability for any such other information or representation.

SIGNATURES/AUTHORISATION - COMPANY/NOMINEE/INSTITUTION APPLICANT

DIRECTOR

SECRETARY

SIGNATORY

DATE & TIME

COMPANY STAMP

SIGNATURES/AUTHORISATION- INDIVIDUAL APPLICANTS

PRIMARY ACCOUNT HOLDER

JOINT ACCOUNT HOLDER #1

DATE & TIME

JOINT ACCOUNT HOLDER #2

JOINT ACCOUNT HOLDER #3

OFFER CLOSES ON NOVEMBER 6, 2015 AT 4 PM

BROKER/DISTRIBUTOR SIGNATURE

DATE & TIME

BROKER/DISTRIBUTOR STAMP

SUBSCRIPTION FORM (Continued)

TERMS & CONDITIONS

1. I/We confirm receipt of this Prospectus dated September 23rd, 2015.
2. I/We agree that this subscription made by way of submitting a Subscription Form shall not be binding on me/us if I/we provide written notice to the Lead Broker, within two business days after submission of the Purchase Notification Form, that I/we intend to withdraw my/our application for Units. This written notice should be notification addressed and delivered to the Lead Broker.
3. I/We apply for Units as indicated. If the Units are allotted to me/us, I/we hereby agree to have the following executed:
 - a) I/We hereby authorise the Trustee to proceed with any necessary actions in order to enable Trinidad and Tobago Central Depository Company Limited to issue Units to me/us.
 - b) I/We agree to subscribe for Units in the Fund on the terms and conditions of the Regulations in connection therewith and agree to purchase as many Units as can be purchased from the Subscription Consideration described herein and understand that the proceeds of this subscription will be invested in accordance with the Fund's investment objective as outlined in this Prospectus and the Regulations.
4. Multiple applications and suspected multiple applications may be rejected. Where an investor is the primary party to more than one application, whether individually or jointly, after the first application to which he is the primary party has been fully processed, all other applications will be rejected.
5. Subject to (2) above, I/we undertake to buy the said number of Units set out in the front of this application and shall not revoke this subscription.
6. (If the applicant is a Company) I/We attach or agree to provide a list of persons authorised to sign on behalf of the applicant.
7. I/We certify that this application is the only application for Units under the Fund submitted by me/us, and no application for Units under the Fund is being submitted by a custodian on my/our behalf.
8. If I am/we are completing this application as a custodian, I/we certify that :
 - i. I/we hold the Units directly or indirectly as a custodian for beneficial owners;
 - ii. The beneficial owners for which I am/we are holding those Units as custodian is set out in the front of this application;
 - iii. The beneficial owner on whose behalf I am/we are submitting this application is named on the front of this form and is an investor who is qualified in one of the categories listed in (12) across, and that the beneficial owner has instructed me/us to apply for and accept, under this Fund, the number of units set out on the front of this application;
 - iv. The beneficial owner on whose behalf I am/we are submitting this application is not making an application on his/its own as an eligible investor.
9. I certify that all supporting documents (source of funds, etc.) submitted with this application are true and correct.
10. I/We understand that the trading value of the Units are not guaranteed as they can go down, as well as up, and there is no guarantee of the achievement of the objectives of the Fund.
11. I/We understand that the Fund is not insured with the Deposit Insurance Corporation of Trinidad and Tobago or guaranteed by the Government or CBTT.
12. If the maximum Fund is oversubscribed, consistent with the policy of promoting the widest possible participation in share ownership, priority to receive the allocation applied for up to the limits noted (as a percentage of the maximum Fund) shall be given in descending order of priority to the categories identified below:

| | | |
|-----|---|-----|
| I | Individual investors who are residents of Trinidad and Tobago | 15% |
| II | Registered pension and other trust funds | 30% |
| III | Credit unions, co-operatives and registered mutual funds | 15% |
| IV | The NIB and its Affiliates | 15% |
| V | Companies registered in Trinidad and Tobago | 25% |
13. Applications may be rejected for the following reasons:
 - i. If the application for purchase is incomplete;
 - ii. If it is discovered that the investor is the primary party to more than one application, whether through an application submitted directly by the investor or through a custodian acting on the investor's behalf;
 - iii. If the investor's identity is fictitious and not supported by valid identification;
 - iv. If the investor is not classified into one of the approved categories of investors;
 - v. If the application for purchase, as presented, contravenes any existing law or statute.

KEY DATES

| | |
|--|-------------------|
| Launch of the offer | October 9, 2015 |
| Opening of the offer period | October 12, 2015 |
| Closing of the offer period or such date as the issuer may determine | November 6, 2015 |
| Expected electronic transfer of refunds via ACH | November 27, 2015 |
| Expected notification of allotment of securities | November 27, 2015 |
| Expected listing date | November 30, 2015 |

NOTES

1. A Corporation may execute this subscription either under its common seal or under the hand of a duly authorised officer, who should state his capacity, and supply a list of authorised signatories. It should insert its registered or head office address.
2. If this subscription form is signed under power of attorney, a duly certified copy thereof must accompany this form.
3. No certificates for registered holdings will be issued. Quarterly statements will be sent by post to the applicant's address provided that there is activity on the Trinidad and Tobago Central Depository account during the quarter. If there is no activity, a statement will be sent out annually beginning December 2015.
4. When this Share Subscription Form is duly completed, it must be delivered to the Lead Broker:
First Citizens Brokerage & Advisory Services Limited
17 Wainwright Street, St. Clair
5. A copy of the Prospectus can be obtained at First Citizens Brokerage & Advisory Services Limited, other authorised stockbrokers and at www.ttutc.com.
6. Investors should make TT Dollar cheque payable to FCBAS-MACRO INDEX IPO.