CONSENSUS CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 September, 2013
Expressed in Trinidad and Tobago Dollars

Unaudited Restated Restated
30-Sep-13 30-Sep-12 31-Dec-12
$ ’000 $’000 $’000

ASSETS
Cash and Cash Equivalents 4,996,802 5,418,656 7,309,235
Other Current Assets 329,709 751,637 494,414
Investment Securities 16,746,921 17,176,886 14,933,910
Plant, Property and Equipment 166,826 175,352 172,260
Intangible Assets 13,087 17,207 16,015

TOTAL ASSETS 22,253,345 23,539,738 22,925,834

LIABILITIES
Accounts Payable and Other Liabilities 257,050 397,705 398,169
Financial Instruments 1,224,118 2,228,466 1,579,161

TOTAL LIABILITIES 1,481,168 2,626,171 1,977,330

EQUITY
Reserves 1,223,959 1,344,223 1,268,701
Non-controlling Interest 19,548,218 19,569,344 19,679,803

TOTAL LIABILITIES AND EQUITY 22,253,345 23,539,738 22,925,834

Financial Instruments
Accounts Payable and Other Liabilities 257,050 397,705 398,169
Expressed in Trinidad and Tobago Dollars

For the nine months ended 30 September, 2013

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. Nature of operations
The Trinidad and Tobago Unit Trust Corporation (the Corporation) controlled twelve (12) entities for the purposes of International Financial Reporting Standard (IFRS) 10, during the nine (9) month period ending 30 September, 2013. Prior to the adoption of IFRS 10 on 1 January, 2013, the Corporation controlled eight (8) entities. The four (4) additional entities controlled during 2013 were the four (4) locally domiciled funds.

2. Basis of preparation
The interim condensed consolidated financial statements for the nine months ended 30 September, 2013 have been prepared in accordance with IAS 34 Interim Financial Reporting.

3. Impact of consolidation on the Consolidated Statement of Changes in Equity
The Group concluded that it should consolidate the locally domiciled funds on adoption of IFRS 10 and that it controlled the said funds before 1 January, 2012. In accordance with the transitional provisions of IFRS 10 C4 (a), it has recognized in the Consolidated Statement of Changes in Equity on 1 January, 2012, an adjustment of $18.2 billion to the transitional provisions of IFRS 10.

4. Impairment: Correction of prior period error
Two (2) of the locally domiciled funds omitted to impair certain equity investments in their portfolios in prior periods. In accordance with International Accounting Standards 8 - Accounting Policies, Changes in Accounting Estimates and Errors - the omissions have been corrected retrospectively in 2011 ($86.0 million) and 2012 ($20.3 million).

The accompanying notes form an integral part of these condensed consolidated financial statements.