


TRINIDAD AND TOBAGO UNIT TRUST CORPORATION

**UTC CORPORATE FUND**  
**STATEMENT OF FINANCIAL POSITION**

As at 31 March, 2016

Expressed in Trinidad and Tobago Dollars

	Unaudited 31-Mar-16 \$'000	Unaudited 31-Mar-15 \$'000	Audited 31-Dec-15 \$'000
<b>ASSETS</b>			
Cash and Cash Equivalents	7,049	11,841	4,884
Interest Receivables	129	2	81
Investment Securities	19,833	24,887	21,985
<b>Total Assets</b>	<b>27,011</b>	<b>36,730</b>	<b>26,950</b>
<b>LIABILITIES</b>			
Payables	43	20	64
Other Liabilities	123	5	85
<b>Total Liabilities</b>	<b>166</b>	<b>25</b>	<b>149</b>
<b>EQUITY</b>			
Unitholders' Capital	26,845	36,705	26,801
Undistributed Income	-	-	-
<b>Total Equity</b>	<b>26,845</b>	<b>36,705</b>	<b>26,801</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>27,011</b>	<b>36,730</b>	<b>26,950</b>

  
Chairman

  
Executive Director

**TRINIDAD AND TOBAGO UNIT TRUST CORPORATION****UTC CORPORATE FUND****STATEMENT OF PROFIT OR LOSS**

For the three months ended 31 March, 2016

Expressed in Trinidad and Tobago Dollars

	<b>Unaudited 31-Mar-16 \$'000</b>	Unaudited 31-Mar-15 \$'000	Audited 31-Dec-15 \$'000
<b>INCOME</b>			
Interest Income	42	24	159
Other Income	-	-	52
<b>Total Income</b>	<b>42</b>	<b>24</b>	<b>211</b>
<b>EXPENSES</b>			
Management Charge	(16)	(4)	(33)
Other Expenses	-	(3)	(4)
<b>Total Expenses</b>	<b>(16)</b>	<b>(7)</b>	<b>(37)</b>
<b>NET INCOME AVAILABLE FOR DISTRIBUTION</b>	<b>26</b>	<b>17</b>	<b>174</b>
Distribution	(26)	(17)	(123)
<b>UNDISTRIBUTED INCOME BEFORE TRANSFER TO RESERVES</b>	<b>-</b>	<b>-</b>	<b>51</b>
Allocation to Primary Reserve	-	-	(51)
<b>UNDISTRIBUTED INCOME FOR THE PERIOD</b>	<b>-</b>	<b>-</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements.

**TRINIDAD AND TOBAGO UNIT TRUST CORPORATION****UTC CORPORATE FUND****STATEMENT OF COMPREHENSIVE INCOME**

For the three months ended 31 March, 2016

Expressed in Trinidad and Tobago Dollars

	<b>Unaudited 31-Mar-16 \$'000</b>	Unaudited 31-Mar-15 \$'000	Audited 31-Dec-15 \$'000
<b>UNDISTRIBUTED INCOME FOR THE PERIOD</b>	-	-	-
<b>Other Comprehensive Income:</b>			
<i>Amounts that may be transferred to Profit or Loss in the future:</i>			
Fair value adjustments	-	-	-
<b>Other Comprehensive Income for the period</b>	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	-	-	-

The accompanying notes form an integral part of these financial statements.

**TRINIDAD AND TOBAGO UNIT TRUST CORPORATION**  
**UTC CORPORATE FUND**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the three months ended 31 March 2016**  
**Expressed in Trinidad and Tobago Dollars**

	Unitholders' Capital \$'000	Retained Earnings \$'000	Fund Reserves \$'000	Total \$'000
<b>Balance as at 1 January, 2016</b>	<b>26,801</b>	-	-	<b>26,801</b>
Net Income Available for Distribution	-	26	-	26
Subscriptions from Unitholders	44	-	-	44
Distribution to Unitholders	-	(26)	-	(26)
<b>Balance as at 31 March, 2016 (Unaudited)</b>	<b>26,845</b>	-	-	<b>26,845</b>
<b>Balance as at 1 January, 2015</b>	<b>19,284</b>	-	-	<b>19,284</b>
Net Income Available for Distribution	-	17	-	17
Subscriptions from Unitholders	21,921	-	-	21,921
Redemptions by Unitholders	(4,500)	-	-	(4,500)
Distribution to Unitholders	-	(17)	-	(17)
<b>Balance as at 31 March 2015 (Unaudited)</b>	<b>36,705</b>	-	-	<b>36,705</b>
<b>Balance as at 1 January, 2015</b>	<b>19,284</b>	-	-	<b>19,284</b>
Net Income Available for Distribution	-	174	-	174
Subscriptions from Unitholders	32,400	-	-	32,400
Redemptions by Unitholders	(24,883)	-	-	(24,883)
Distribution to Unitholders	-	(123)	-	(123)
Capital Reinstatement	-	-	(51)	(51)
Net Allocation to Reserves	-	(51)	51	-
<b>Balance as at 31 December, 2015 (Audited)</b>	<b>26,801</b>	-	-	<b>26,801</b>

The accompanying notes form an integral part of these financial statements.

**TRINIDAD AND TOBAGO UNIT TRUST CORPORATION**  
**UTC CORPORATE FUND**  
**STATEMENT OF CASH FLOW**  
For the three months ended 31 March, 2016  
Expressed in Trinidad and Tobago Dollars

	<b>Unaudited 31-Mar-16 \$'000</b>	Unaudited 31-Mar-15 \$'000	Audited 31-Dec-15 \$'000
<b>OPERATING ACTIVITIES</b>			
Net Income available for distribution	26	17	174
<i>Movements in Net Current Assets</i>			
Increase in Receivables	(48)	(2)	(81)
Increase in Payables	17	24	147
<b>Net Cash (Used In)/ Flow From Operating Activities</b>	<b>(5)</b>	<b>39</b>	<b>240</b>
<b>INVESTING ACTIVITIES</b>			
Purchase of Investment Securities	(14,822)	(24,887)	(47,369)
Disposal of Investment Securities	16,974	-	25,385
<b>Net Cash Flow From/ (Used In) Investing Activities</b>	<b>2,152</b>	<b>(24,887)</b>	<b>(21,984)</b>
<b>FINANCING ACTIVITIES</b>			
Subscriptions from Unitholders	44	21,921	32,400
Redemptions to Unitholders	-	(4,500)	(24,883)
Distribution to Unitholders	(26)	(17)	(123)
Allocation to Reserves	-	-	(51)
<b>Net Cash Flow From Financing Activities</b>	<b>18</b>	<b>17,404</b>	<b>7,343</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>2,165</b>	<b>(7,444)</b>	<b>(14,401)</b>
Cash and Cash Equivalents at beginning of the period	4,884	19,285	19,285
Cash and Cash Equivalents at end of period	<b>7,049</b>	<b>11,841</b>	<b>4,884</b>

The accompanying notes form an integral part of these financial statements.

# Trinidad and Tobago Unit Trust Corporation

## UTC Corporate Fund

### Notes To The Interim Financial Statements

#### 31 March 2016

(Expressed in Trinidad and Tobago Dollars)

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#### 1 General Information

The UTC Corporate Fund (the **Fund**) is a fixed income fund that was launched on 8 December 2014. The Fund is denominated in Trinidad and Tobago dollars. The Fund invests in accordance with its Investment Policy Statement and guidelines approved by the Board of the Trinidad and Tobago Unit Trust Corporation (TTUTC). TTUTC is the manager and administrator of the Fund.

Overall management of the business and affairs of the Fund is vested in the Board of Directors of the TTUTC which approves all significant agreements in relation to the Fund.

#### 2 Basis of preparation

The interim financial statements for the three month period ended 31 March 2016 have been prepared in accordance with IAS 34 Interim Financial Reporting.

#### 3 Significant accounting policies

The accounting policies, presentation and method of computation applied in these Financial Statements are consistent with those applied in the preparation of the annual Consolidated Financial Statements of the Unit Trust Corporation for the year ended 31 December 2015.

#### 4 Amendments to IFRSs

On 1 January 2016 the Fund adopted an amendment to IFRS 1, *Amendment to IAS 1 Presentation of Financial Statements – Disclosure initiative (effective 1 January 2016)*. The amendment addresses perceived impediments to preparers in their exercise of judgement in presenting financial reports. Adoption of this amendment had no impact on these financial statements.

#### 5. Approval of Interim Financial Statements

The interim financial statements were authorized for issue by the Board of Directors of the Unit Trust Corporation on 25 May, 2016.