Balance as at 30 June, 2016 (Unaudited)  500,755   28,173   1,314   530,242

Total Comprehensive Income for the period  –  28,173   1,314   29,487

Unitholders’ Capital  500,755  –  –   500,755

Balance as at 1 January, 2016 – –  –  –

$’000 $’000 $’000 $’000

Expressed in Trinidad and Tobago Dollars

For the Six Months Ended 30 June, 2016

STATEMENT OF CHANGES IN EQUITY

For the Six Months Ended 30 June, 2016

Unitholders’ Fair Value Undistributed Total

Net Asset Value per Unit $26.24

Number of Units in issue  20,200,000

Net Asset Value per Unit 20,200,000

$’000   $’000

30-Jun-16 30-Jun-16

Unaudited Unaudited

INCOME FOR THE PERIOD  (5,700) 1,314

UNDISTRIBUTED (LOSS)/INCOME FOR THE PERIOD  (5,700)  1,314

STATEMENT OF COMPREHENSIVE INCOME

For the Six Months Ended 30 June, 2016

Expressed in Trinidad and Tobago Dollars

Three months ended Six months ended

Unaudited Unaudited

Income

Fair Value Gain/(Loss)  4,992  8,785

Other Comprehensive Income

Impairment (496,493) –

Foreign Exchange Translation Gain/(Loss)  46  (755)

Unrealised Exchange Rate Gain  3,119  8,942

Total Income  8,157  16,972

EXPENSES

Management Charge (645) (1,278)

Impairment (10,890) (10,890)

Other Expenses (4) (4)

Bank Charges (17) (17)

Total Expenses (11,556) (12,189)

Net (Loss)/Income Before Taxation (3,399) 4,783

Subscriptions from Unitholders

Distribution paid to Unitholders (1,818) (2,626)

UNDISBURSTED (LOSS)/INCOME FOR THE PERIOD (5,700) 1,314

STATEMENT OF CASH FLOWS

For the Six Months Ended 30 June, 2016

Expressed in Trinidad and Tobago Dollars

Unaudited

30-Jun-16

$’000

OPERATING ACTIVITIES

Net Profit before Taxation  4,783

Rate of income from operating activities:

Unrealised exchange rate gain (8,942)

Foreign exchange translation 755

Taxation paid (843)

Impairment 10,890

Movements in Net Current Assets  6,643

Increase in Receivables (280)

Increase in Accounts Payables 864

Non-cash movements in respect of financing activities: (584)

Accounts Payable in respect of Initial Public Offering expenses (155)

Net Cash Flow From Operating Activities 7,072

INVESTING ACTIVITIES

Purchase of Investment Securities (496,493)

Net Cash Used In Investing Activities (496,493)

FINANCING ACTIVITIES

Subscriptions from Unitholders 505,000

Initial public offering expenses (4,089)

Distribution paid to Unitholders (2,626)

Net Cash Flow From Financing Activities 498,285

NET INCREASE IN CASH AND CASH EQUIVALENTS 8,864

Cash and Cash Equivalents at the beginning of the period –

Foreign Exchange effects (755)

Cash and Cash Equivalents at the end of the period 8,109

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the Six Months Ended 30 June, 2016

Expressed in Trinidad and Tobago Dollars

1 General Information

The Calypso Macro Index Fund (the Fund) is a closed-end mutual fund which was listed on the Trinidad and Tobago Stock Exchange on 11 January 2016. The initial Redemption Date of the Fund is 30 November 2025. The Fund seeks to track the investment results of the All T&T Index and the Global Energy Index. The Trinidad and Tobago Unit Trust Corporation (TTUTC) performs the role of Fund Administrator, Investment Manager and Trustee.

2 Basis of preparation

The interim financial statements for the six-month period ended 30 June 2016 have been prepared in accordance with IAS 34 - Interim Financial Reporting.

3 Significant accounting policies

The financial statements of Calypso Macro Index Fund have been prepared in accordance with International Financial Reporting Standards (IFRS).

4 Amendments to IFRSs

On 1 January 2016, the Fund adopted an amendment to IFRS 1, Amendment to IAS 1 Presentation of Financial Statements - Disclosure Initiative (effective 1 January 2016). The amendment addresses perceived impediments to preparers in their exercise of judgement in presenting financial reports. Adoption of this amendment had no impact on these financial statements.

5 Related Party Transaction with an entity that has significant influence over the Fund

A related party is a person or entity that is related to the entity that is preparing its financial statements and includes associates which are entities with significant influence over the reporting entity. During the first quarter of 2016 the Fund entered into transactions with an entity that has significant influence over its operations. The transactions, which were effected on market terms and conditions at market rates, are summarised below.

6 Initial Public Offering Expenses

There were no outstanding balances between the parties at the reporting date.

The TTUTC receives a fee based on the net asset value of the Fund at the end of each distribution period an amount of 0.5% of the net asset value at the end each period. Management fees for the six months amounted to $1.3 million. Management fees outstanding at June 30 2016 amounted to $0.7m.

7 Approval of Interim Financial Statements

The interim financial statements were authorised for issue by the Board of Directors of the Trinidad and Tobago Unit Trust Corporation on 12 August 2016.