STATEMENT OF FINANCIAL POSITION
As at 31 March, 2017
Expressed in Trinidad and Tobago Dollars

<table>
<thead>
<tr>
<th>Unaudited</th>
<th>Unaudited</th>
<th>Audited</th>
</tr>
</thead>
<tbody>
<tr>
<td>31-Mar-17</td>
<td>31-Mar-16</td>
<td>31-Dec-16</td>
</tr>
<tr>
<td>$'000</td>
<td>$'000</td>
<td>$'000</td>
</tr>
</tbody>
</table>

Unitholders’ Capital........................................ 500,755
Fair Value Reserve........................................... -
Accumulated Loss/Retained Earnings.................... -
Total Equity.................................................. 542,011

Cash and Cash Equivalents................................. 10,205
Dividend Receivable.......................................... 2,136
Investment Securities...................................... 535,005
Total Assets.................................................. 547,446

LIABILITIES

Distribution Payable........................................ 4,444
Other Payables............................................... 991
Total Liabilities............................................. 5,435

EQUITY

Unitholders’ Capital........................................ 500,755
Fair Value Reserve........................................... 62,003
Accumulated Loss/Retained Earnings.................... 2,859
Total Equity.................................................. 542,011

Balance as at 31 December, 2016 (Audited)............ 500,755

Total Comprehensive Income for the year.............. 63,766

Net Cash Flow From Operating Activities.............. 2,774

INVESTING ACTIVITIES

Purchase of Investment Securities........................ -

FINANCING ACTIVITIES

Subscription from Unitholders............................. -
Initial public offering expenses........................ -
Distribution paid to Unitholders.......................... 4,858

Net Cash Used In Investing Activities.................. 2,828

Net (Decrease)/Increase In Cash And Cash Equivalents... (54)

Cash and Cash Equivalents at the beginning of the period 10,359
Cash and Cash Equivalents at the end of the period... 10,305

The accompanying notes form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME
For the three months ended 31 March, 2017
Expressed in Trinidad and Tobago Dollars

<table>
<thead>
<tr>
<th>Unaudited</th>
<th>Unaudited</th>
<th>Audited</th>
</tr>
</thead>
<tbody>
<tr>
<td>31-Mar-17</td>
<td>31-Mar-16</td>
<td>31-Dec-16</td>
</tr>
<tr>
<td>$'000</td>
<td>$'000</td>
<td>$'000</td>
</tr>
</tbody>
</table>

INCOME

Dividend Income............................................. 4,144
Foreign Exchange Loss..................................... (13)
Total Income.................................................... 4,131

EXPENSES

Management Charge........................................... (664)
Impairment...................................................... (94)
Other Expenses............................................... (116)
Bank Charges................................................... (1)
Total Expenses................................................. (823)

Net (Loss)/Income Before Taxation........................ (7,999)

Net (Loss)/Income for the period...........................(8,178)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
For the three months ended 31 March, 2017
Expressed in Trinidad and Tobago Dollars

<table>
<thead>
<tr>
<th>Unitholders’ Capital</th>
<th>Fair Value Reserve</th>
<th>Accumulated Loss/Retained Earnings</th>
<th>Total $'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>31-Mar-17</td>
<td>31-Mar-16</td>
<td>31-Dec-16</td>
<td>$'000</td>
</tr>
<tr>
<td>$'000</td>
<td>$'000</td>
<td>$'000</td>
<td>$'000</td>
</tr>
</tbody>
</table>

Balance as at 1 January, 2017.......................... 500,755

Distribution payable to Unitholders.................... -
Total Comprehensive Loss for the period.............. (1,763)
Balance as at 31 March, 2017 (Unaudited)............. 500,755

Balance as at 1 January, 2016.......................... -

Unitholders’ Capital........................................ 500,753
Distribution paid to Unitholders....................... -
Total Comprehensive Income for the period............ 2,859
Balance as at 31 March, 2016 (Unaudited)............. 500,753

Balance as at 1 January, 2016.......................... -

Unitholders’ Capital........................................ 500,753
Distribution paid to Unitholders....................... -
Total Comprehensive Income for the year.............. 62,003
Balance as at 31 December, 2016 (Audited)........... 500,755

The accompanying notes form an integral part of these financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the three months ended 31 March, 2017
Expressed in Trinidad and Tobago Dollars

1 General Information

The Calypso Macro Index Fund (the Fund) is a closed-end mutual fund which was listed on the Trinidad and Tobago Stock Exchange on 11 January 2016. The initial Redemption Date of the Fund will be 30 November 2025. The Fund seeks to track the investment results of the All T&T Index and the Global Energy Index. The Trinidad and Tobago Unit Trust Corporation (TTUTC) performs the role of Manager, Trustee and Investment Advisor of the Fund.

2 Basis of Preparation

The interim financial statements for the three-month period ended 31 March 2017 have been prepared in accordance with IAS 34 Interim Financial Reporting.

3 Significant Accounting Policies

The accounting policies, presentation and method of computation applied in these Financial Statements are consistent with those applied in the preparation of the annual Financial Statements of the Fund for the year ended 31 December 2016.

4 Amendments to IFRS’s

On 1 January 2017, the Fund adopted an amendment to IAS 7, Amendment to IAS 7 Statement of Cashflows – Disclosure initiative (effective 1 January 2017). The amendment is intended to clarify IAS 7 and improve information provided to users of financial statements about an entity’s financing activities. Adoption of this amendment had no impact on these financial statements.

5 Significant Related Party Transactions with Associate

The interim financial statements for the three-month period ended 31 March 2017 have been prepared in accordance with IAS 34 Interim Financial Reporting.

6 Approval of Interim Financial Statements

The interim financial statements were authorised for issue by the Board of Directors of the Trinidad and Tobago Unit Trust Corporation on 22 May 2017.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS
For the three months ended 31 March, 2017
Expressed in Trinidad and Tobago Dollars

<table>
<thead>
<tr>
<th>Unaudited</th>
<th>Unaudited</th>
<th>Audited</th>
</tr>
</thead>
<tbody>
<tr>
<td>31-Mar-17</td>
<td>31-Mar-16</td>
<td>31-Dec-16</td>
</tr>
<tr>
<td>$'000</td>
<td>$'000</td>
<td>$'000</td>
</tr>
</tbody>
</table>

Net Cash Flow From Operating Activities.............. 2,774

Net Cash Used In Investing Activities.................. 2,828

Net (Decrease)/Increase In Cash And Cash Equivalents... (54)

Cash and Cash Equivalents at the beginning of the period 10,359
Cash and Cash Equivalents at the end of the period... 10,305

The accompanying notes form an integral part of these financial statements.