Universal Retirement Fund

For the Quarter: January to March 2024

Fund Size: **TT $414 Million**

Investment Objective: To provide investors with long-term capital growth by diversifying the portfolio across a range of asset classes and sectors domestically and internationally.

Fund Facts

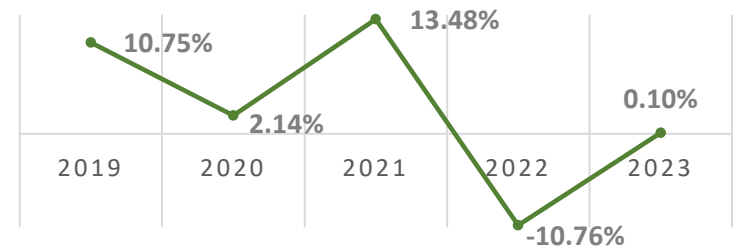|	
Inception Date	November 28, 1997
Unit Price at 28.03.2024	$50.79
Minimum Initial Investment	$100.00
Income	Income earned is automatically reinvested
Charges	No services, sales or handling charges
Average Credit Quality	BBB

Return
Annualized Rate Of Return

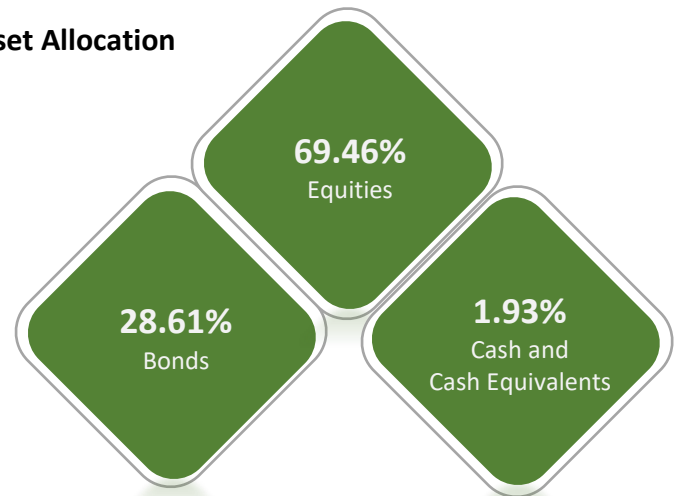|	
YTD*	1.09%
1 Year	0.59%
3 Year	0.62%
5 Year	1.99%
10 Year	2.45%

* Total Returns

Historical Performance
Annualized Rate Of Return

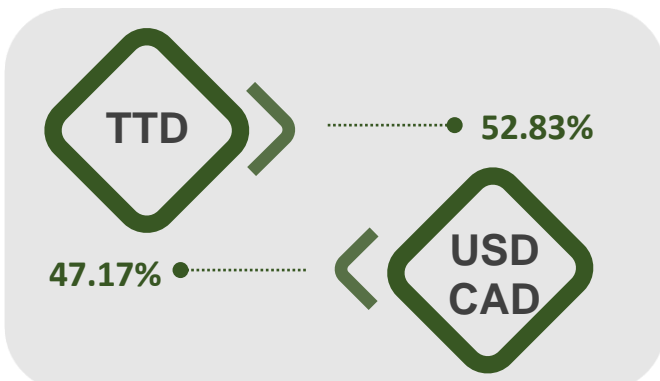| 2019	2020	2021	2022	2023
10.75%	2.14%	13.48%	-10.76%	0.10%

Top Ten Holdings

iShares S&P 500 Index Fund	9.39%
Vanguard S&P 500 ETF	9.30%
Republic Bank Limited	8.53%
SPDR S&P 500	6.53%
Scotiabank Trinidad and Tobago Limited	5.83%
Massy Holdings Limited	5.48%
First Citizens Group Financial Holdings Limited	5.21%
CITICORP CERT OF PART IN GOTT SERIES 30 BOND 4.15 DUE 2027	4.76%
WestRock Co. US$10,355MM 5.46% CP Due 5-Apr-2024	4.16%
The Southern Co. US$19,830MM 5.45% CP Due 22-Apr-2024	3.32%

Asset Allocation

- 69.46% Equities
- 28.61% Bonds
- 1.93% Cash and Cash Equivalents

Currency

- TTD 52.83%
- USD CAD 47.17%

Risk Profile

The value of the Fund is related to the market value of the underlying investments and as such, payment of principal and interest reflect investment performance.

NO FLUCTUATION IN SHARE PRICES	SLIGHT FLUCTUATION IN SHARE PRICES	LOW TO MODERATE FLUCTUATION IN SHARE PRICES	MODERATE FLUCTUATION IN SHARE PRICES	WIDE FLUCTUATIONS IN SHARE PRICES	AGGRESSIVE FLUCTUATIONS IN SHARE PRICES