



Universal Retirement Fund

For the Quarter: October to December 2020

Fund Size: TT \$372 Million

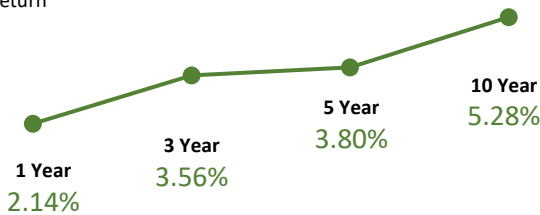
Investment Objective: To provide investors with long-term capital growth by diversifying the portfolio across a range of asset classes and sectors domestically and internationally.

Fund Facts

Inception Date	November 28, 1997
Unit Price at 31.12.2020	\$49.56
Minimum Initial Investment	\$100.00
Income Charges	Income earned is automatically reinvested
	No services, sales or handling charges

Return

Annualized Rate
Of Return



Historical Performance

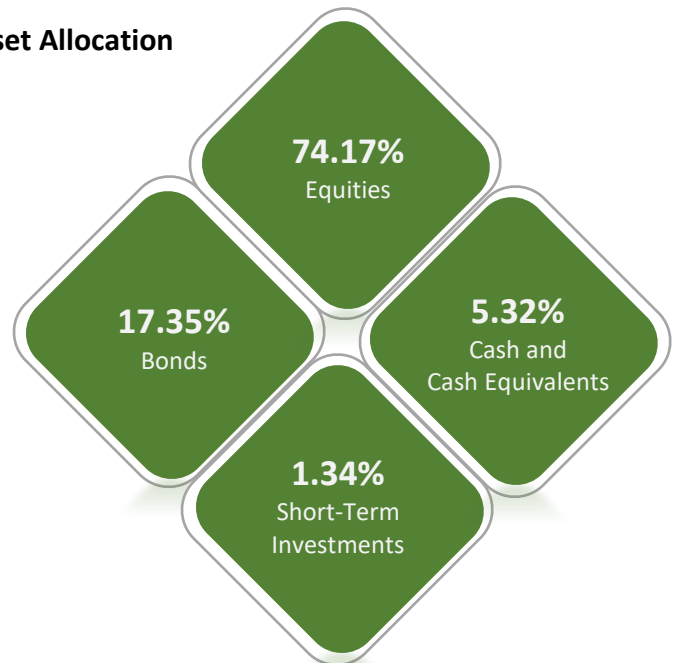
Annualized Rate
Of Return

2020	2.14%
2019	10.75%
2018	-1.82%
2017	6.16%
2016	2.19%

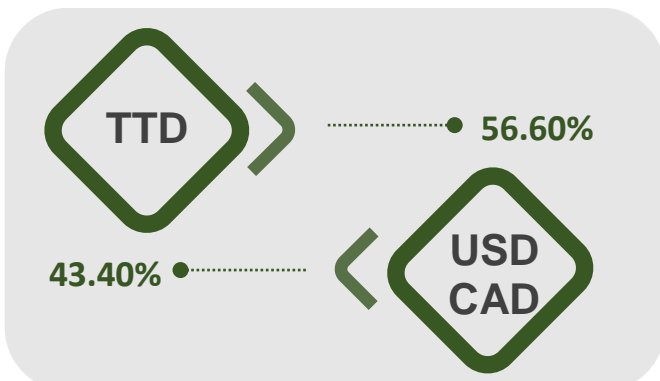
Top Ten Holdings

Vanguard Info Tech Exchange Traded Fund	7.87%
Vanguard S&P 500 Exchange Traded Fund	7.68%
iShares Short Treasury Bond Exchange Traded Fund	7.39%
Clico Investment Fund Common Shares	6.15%
i SHARES S&P 500 INDEX FUND	5.18%
CITICORP CERT OF PART IN GOTT SERIES 30 BOND 4.15 DUE 2027	4.59%
First Citizens Bank Ltd Common Shares	4.54%
Trinidad & Tobago NGL Limited Common Shares	4.47%
Massy Holdings Limited Common Shares	4.07%
Government of T&T US\$1.0Bn 4.5% Fixed Rate Bond due 2026	3.60%

Asset Allocation

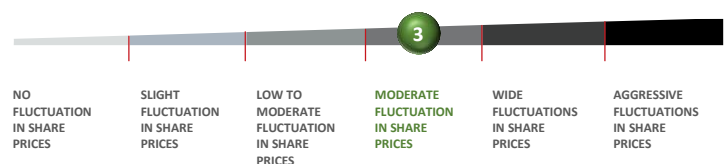


Currency



Risk Profile

The value of the Fund is related to the market value of the underlying investments and as such, payment of principal and interest reflect investment performance.



Performance is subject to variations and is likely to change over time. Past performance should not be treated as an indicator of future performance. Important information concerning the investment goals, risks, charges and expenses is contained in the prospectus. Investors should carefully consider these before investing. Obtain a prospectus from our website (www.ttutc.com) or at any of our UTC Investment Centres and read it carefully before investing.