

Student  
Investment &  
Protection Plan

Children's  
Investment  
Starter Plan



invest in their  
**future**  
invest in their  
**success**



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Children's  
Investment  
Starter Plan

The **Children's Investment Starter Plan (CISP)** is a good way of starting an investment plan, that will grow with any child. The proceeds of your CISP are invested in UTC's Growth and Income Fund (First Unit Scheme), so your CISP investment continues to grow throughout the child's school years.

To give children that head start, we will match the first five units in each account with an additional five units. So for the price of the first five units you get ten units. The initial ten units must be held for a minimum of five years, since they are intended to be long term investments for children. The income from all ten units pays for the five extra units, so you can be sure that inflation will not run away with the child's savings.

*Remember, you can buy for your children, nephews, nieces, godchildren, friends' children etc.*



# Student Investment & Protection Plan

The UTC in conjunction with ALGICO (American Life and General Insurance Company of Trinidad and Tobago Limited) has created the **Student Investment and Protection Plan (SIPP)**, a one of a kind investment plan that combines an investment plan for your child's future with accident and medical insurance.

We acknowledge the fact that children tend to be active and may get injured occasionally. That is why the UTC has introduced a two-part plan involving *investment as well as protection*. The investment aspect of the plan seeks to give your child a head start to financial independence, through regular investment, by the time he/she has graduated from high school. The protection comes in the form of Accident Insurance, provided by ALGICO, where students are covered 24 hours a day, 7 days a week, 365 days a year anywhere in the world.

## SIPP offers the following benefits:

### Affordability

Your minimum initial investment can be as low as \$50, because the minimum insurance premium is \$25 per annum and the minimum investment is \$25 per month. After the initial payment, monthly contributions to the account must not be less than \$25. However, any size lump sum payments may be made at any time.

### High Returns

The proceeds of your SIPP are invested in UTC's Growth and Income Fund (First Unit Scheme), so your SIPP investment continues to grow throughout your child's school years. No other plan offers your child this kind of opportunity.

### Convenience:

Anyone can invest for a child at any time. You must however take the responsibility to invest the minimum amount required monthly (\$25.) You choose your convenient payment option e.g. salary deduction, standing order, cash payment. *You should note that only one account can be opened per child, and only one child can be named on an account. An account can be opened for a child from as early as six months old.*

### Satisfies long-term goals

When the child turns 18, the account can then be signed over to him or her unless you wish to continue the premium payments whilst the child continues his or her full time tertiary education up to age 23.

### Certificates & Statements

Upon purchase, an investment certificate will be mailed to you detailing the initial number of units

bought. Additionally, statements will be issued semi-annually, in March and September, showing all contributions made for the period as well as dividends earned during the period.

## Making withdrawals from the account

Since the intention of the SIPP is to provide both accidental insurance coverage and investment for the designated child, withdrawals from the account before the age of 18 will only be permitted in cases of extreme need of the child.

## About the insurance

The SIPP provides accidental death and disability insurance as reimbursement of any medical expenses incurred due to an accidental injury. The child is covered throughout his or her school life. In fact, coverage may continue up to age 23 provided the child is enrolled full time in school.

### Premium Options

Premium payments can be made for a period of one year or up to five years renewable.

Period of Cover	Total Premium
1 year	\$25.00
2 years	\$50.00
3 years	\$70.00 (SAVE)
4 years	\$90.00 (SAVE)
5 years	\$100.00 (1 YEAR FREE)



After opening the account you will receive a certificate from the ALGICO.

### Scope of Coverage

If injury results in one of the following losses within 180 days of the date of accident, the plan will pay as shown in the following schedule:

LOSS OF LIMB: (Permanent Partial Disability Benefit)	
Loss of both hands and feet	\$30,000.00
Loss of sight in both eyes	\$30,000.00
Loss of hearing or speech	\$30,000.00
Loss of either hand or foot and sight of one eye	\$30,000.00
Loss of sight in one eye	\$15,000.00
Loss of one hand or one foot	\$15,000.00
Loss of thumb and index finger	\$7,500.00
Accidental medical/dental expenses	\$10,000.00 (local treatment) \$15,000.00 (foreign treatment)
Maximum dental limit	\$5,000.00 (local treatment) \$7,500.00 (foreign treatment)

In a case where there is more than one covered loss occurring, the plan will pay the loss with the highest coverage. Since your policy covers medical and dental expenses as well as disability and death, these expenses are covered even after the maximum disability benefit has been reached.

Additionally, if covered injury results in the loss of life within 180 days of the date of accident, the plan will pay an Accidental Death Benefit of up to \$15,000.00