

Growth & Income Fund

a money
making
opportunity



UNIT TRUST
CORPORATION

Contents

Growth & Income Fund

<i>Price of Unit</i>	2
<i>Price Guarantee Provision</i>	2
<i>Piece of the Wealth Producing Sector</i>	3
<i>Regular High Income</i>	3
<i>Future Capital Growth</i>	3
<i>Ease of Investment</i>	3
<i>High returns</i>	3
<i>Collateral for Loans</i>	3
<i>Professional Management</i>	3

Individual Retirement Unit Account

<i>A concept so simple, yet so powerful</i>	6
<i>Here's how it works:</i>	6
<i>Retirement Options</i>	7
<i>What people are asking about the IRUA</i>	7

Pensions Plus

<i>Why Pensions Plus?</i>	12
<i>Benefits</i>	12
<i>Other Features</i>	13
<i>Frequently asked questions</i>	13

Student Investment & Protection Plan and Children's Investment Starter Plan

<i>SIPP offers the following benefits:</i>	16
<i>Making withdrawals from the account</i>	17
<i>About the insurance</i>	17

Growth & Income Fund

The Growth & Income Fund is a great way to invest for the long term or to make a profit in the short term. The fund is divided into equal shares called units. When you open an account your money goes to buy units in the fund.

The fund is invested in shares of local companies trading on the stock exchange, government and government guaranteed bonds, short term securities and foreign investments. The value of all these securities (which can fluctuate from day to day) determines the value of the **Growth & Income Fund** and therefore the price of each unit.

Price of Unit

The price of a unit is calculated on a daily basis and is based on the value of the securities in the fund on that particular day. The opportunity exists for the value of the fund to increase, thereby increasing the value of each unit. This means units can be worth a lot more than you paid for them when you are ready to sell and convert your units back to cash. Each week day, the **OFFER PRICE** (*the price at which you buy units*), the **BID PRICE** (*the price at which you sell back units*) and the **YIELD** (*estimated rate of dividend income to be paid at the day's price*) of the units in the Growth & Income Fund are published in the daily newspapers.



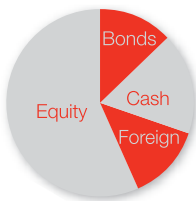
Price Guarantee Provision

The guarantee provides that if you hold your units for three years from the date of purchase, you can never again get back less than you paid for it. Even if the unit is selling for less at that time, you still get back what you paid for it. But if

it is selling for more than you paid, you can get that higher prevailing bid price instead. The guarantee was established on January 17, 1985 and covers all units in the Growth and Income Fund.

Piece of the Wealth Producing Sector

When you buy units you share in some of the



most profitable publicly traded companies in Trinidad and Tobago. A diversified portfolio of stocks and other investments ensures maximum growth and income for your investment.

Regular High Income

Investors on the register of the Growth & Income Fund as at June 30 and December 31 are entitled to income earned by the Growth & Income Fund for the distribution periods January to June and July to December. The income is payable 10 working days after the end of the respective distribution periods. In addition, the dividend is automatically re-invested at a price 5% below the prevailing offer price on the distribution day. You, of course, have the choice of receiving your dividends by cheques.

Future Capital Growth

As the value of units increase, so does your investment. This potential to earn more than just dividend income makes this fund very special.

Units purchased in this fund offer these benefits and advantages:

Ease of Investment

Units can be purchased throughout the country at any Commercial Bank, Trust Company, Stockbroker, selected Licensed Life Underwriters, selected Credit Unions, Unit Trust Agents and Unit Trust Corporation Customer Service Centres.

High returns

Regular dividend income with the option of reinvestment lets you maximize your returns.

Collateral for Loans

As with any asset, your units may be used as security against loans.

Professional Management

Your funds are managed by a team of highly skilled professionals with extensive experience in money management, financial analysis, banking and economic forecasting. All these skills are combined in an effort to bring you the best growth possible and the highest returns available on the money market.

Accumulation Estimates

Monthly Contributions

Contributions	\$125	\$400	\$500	\$1,000
Value of 5 years	\$10,310.80	\$32,994.55	\$41,243.18	\$82,486.37
Value in 10 years	\$29,042.38	\$92,935.63	\$116,169.54	\$232,339.08
Value in 15 years	\$63,072.00	\$201,830.40	\$252,288.00	\$504,576.00
Value in 20 years	\$124,893.49	\$399,659.17	\$499,573.96	\$999,147.92
Value in 25 years	\$237,204.39	\$759,054.04	\$948,817.55	\$1,897,635.09
Value in 30 years	\$441,239.22	\$1,411,965.51	\$1,764,956.89	\$3,529,913.77
Value in 40 years	\$1,485,302.53	\$4,752,968.09	\$5,941,210.12	\$11,882,420.24

*These figures are projected at a rate of 12% per annum and are not a guarantee of future performance.

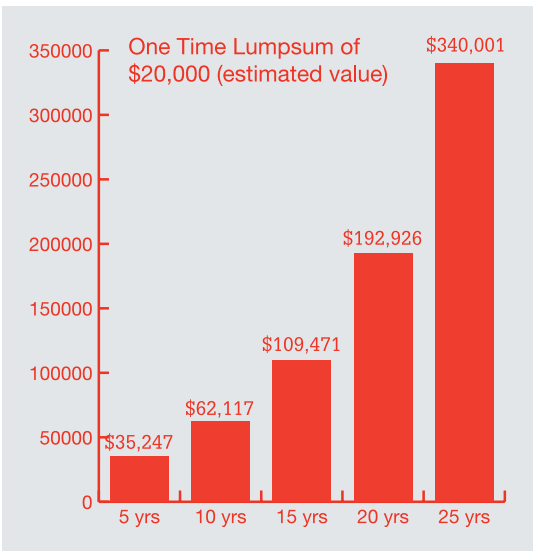
Individual Retirement Unit Account

A concept so simple, yet so powerful

One of the easiest ways to build your retirement savings is through long term growth investments. The concept is simple; when you invest regularly, in a growth instrument, your income accumulates quickly, so there is more money to make money and your investment grows. This is the concept behind Unit Trust's **Individual Retirement Unit Account (IRUA)** - a powerful investment for retirement. The longer your funds remain in your IRUA account, the more they grow and generate income.

Here's how it works:

1. In an IRUA there are no taxes on the capital growth in your account, so you are assured that you get the maximum returns on your investment.
2. The longer your investment remains in an IRUA the greater your earnings. These earnings allow your investment to accelerate in value each year.



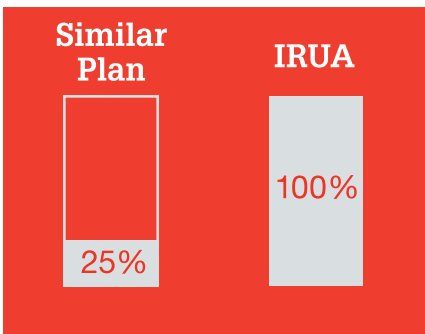
When you retire, the income from other plans must be taxed. With an IRUA your retirement income is **TOTALLY TAX FREE.**

That is why an IRUA makes sense. With other plans you must pay taxes on your retirement income.

The account is invested in stocks, bonds and money market instruments and is guaranteed over the long term.

Growth is generated through the equity investment, and income is generated through bonds and money market instruments. With an IRUA you get the power of both types of returns.

In similar retirement plans, when you are ready to retire, access to your accumulated savings is restricted or taxed. The IRUA offers 100% tax free access at any time.



Retirement Options

At retirement you have the following options:

1. Lifetime Income paid - monthly, quarterly, semi-annually or annually.
2. Access to any size lump sum at any time, plus life time income from the residual, paid - monthly, quarterly, semi-annually or annually.
3. Placement of the accumulated savings value into Unit Trust's TT\$ Income Fund or any other account for steady high income.

What people are asking about the IRUA

Q. WHAT IS THE IRUA?

An Individual Retirement Unit Account is an individual or personalized retirement account. It is a way to invest for the long term that lets your money grow and earn high returns. At retirement you can select from a variety of payout plans - from lumpsum payment to periodic payments over time or both. All payouts are tax free.

Q. HOW MUCH CAN I INVEST?

Unlike similar plans where you are limited to 1/6 of your tax assessable income, with IRUA there are no restrictions. You can open an IRUA for as little as a few dollars or as much as a million dollars. A plan of regular monthly contributions is recommended.

Q.WHO CAN INVEST IN AN IRUA?

IRUA is for anyone who wishes to have a retirement plan tailored to suit their individual needs. It can be used by persons who do not have a pension plan or by persons who wish to supplement an existing pension plan. Small businesses without pension plans can provide IRUA's for their employees as a retirement option.

Q. HOW DO I START AN IRUA?

An IRUA can be opened at any Unit Trust Office or Agent by simply filling out an application form indicating:

- 1.Name, address, age, etc.
- 2.Beneficiary's name.
- 3.Intended method of contributions, i.e. lumpsum, monthly, semi-annually or annually.
- 4.Retirement, maturity date.



Q. HOW OLD MUST I BE TO START AN IRUA?

Anyone 18 years and over can start an IRUA.

Q. WHAT HAPPENS NEXT?

An account is opened in your name, you receive an enrolment card and you begin to enjoy:

- * Regular High Income
- * Capital Growth (tax free)
- * Peace of Mind

Every year you will receive an annual statement showing all contributions made for the period as well as dividends earned and any other transactions you have made during the period.

IRUA ESTIMATES

IRUA Estimates	Monthly Contributions		Annual Contributions		Lumpsum Contributions	
Contribution	\$100	\$200	\$1,200	\$2,400	\$20,000	\$48,000
Value in 5 years	\$8,249	\$16,497	\$8,538	\$17,076	\$35,247	\$84,592
Value in 10 years	\$23,234	\$46,468	\$23,585	\$47,171	\$62,117	\$149,081
Value in 15 years	\$50,458	\$100,915	\$50,104	\$100,208	\$109,471	\$262,731
Value in 20 years	\$99,915	\$199,830	\$96,838	\$193,677	\$192,926	\$463,022
Value in 30 years	\$352,991	\$705,983	\$324,351	\$648,802	\$599,198	\$1,438,076
Value in 40 years	\$1,188,242	\$2,376,484	\$1,030,970	\$2,061,942	\$1,861,019	\$4,466,446

*These figures are projected at a rate of 12% per annum and are not a guarantee of future performance.

Pensions Plus

Why Pensions Plus?

After you stop working and retire you will need to have an income for decades still. Meanwhile inflation continues to carry up the cost of living. For you to maintain your standard of living after you retire you need to plan now, and save now, for your retirement. The best company pension plan only provides two thirds of your final salary as a pension income after you retire. So you start off your retirement with less income than when you were working. With prices continuing to rise, the buying power of that income becomes less and less. That is why it is important for you to have a supplemental pension plan, or if you don't have a company pension, it is important for you to have your own personal pension plan.

Pensions Plus is that plan.

For a tax-free contribution of just \$500 per month over your thirty-year working life, you can retire with over a million dollars in your Pensions Plus which can provide you with the income you will need after retirement. Here's how it works.

Benefits

Your Pensions Plus contribution is invested in Unit Trust's Growth and Income Fund and although past performance is no guarantee of future returns, the Growth and Income Fund has been the best performing fund in Trinidad & Tobago for over twenty years, and the cornerstone of the Unit Trust family of funds.

Tax Approved

Pensions Plus is an approved deferred annuity that allows the whole of the premium payable in any year (including lump sums) to be eligible for tax relief, up to the limit set by the Board of Inland Revenue.

Life Insurance

Pensions Plus also provides you with up to \$100,000 reducing term life coverage, dependent upon your age, with no medical examination required. In addition, accidental death insurance of \$50,000 is provided up to age 65. Each month \$25 is deducted

from your account as an administration fee.

Other Features

Pensions Plus also offers some unique features and benefits not normally available with other plans.

Portability

Because you own the plan, you can take it with you when you change jobs.

Flexible Contributions

You decide how much and when you contribute. You can set up a standing order, salary deduction or make a lump sum contribution whenever you wish. The minimum monthly contribution is \$125.

Guaranteed Principal

Each contribution is guaranteed by the UTC after it has been invested for a minimum of three years.

Early Retirement Option

Retire anytime between age 50 and 70 to convert your plan into a lucrative pension guaranteed for life.

Frequently asked questions

How much insurance coverage do I qualify for?

The amount of Term Life Insurance coverage depends on your age, when you start the plan. You must have at least \$100 in the account to maintain the insurance.

POLICY ISSUE AGE	INITIAL	TERM
18-39	\$100,000	20 years
40-45	\$50,000	20 years
46-54	\$50,000	10 years

No reducing term coverage over age 54.
Accidental death coverage of an additional \$50,000 for all ages up to age 65.

What happens at retirement?

25% of the plan value is available as a lump-sum,

then a pension is provided through CUNA Caribbean from which you choose any of the following options.

1. Pension Income for life.
2. Pension income for life with payments to beneficiaries guaranteed for a period certain of up to 15 years in the event of early death.
3. Joint life pension income with legal spouse.



How many Beneficiaries can I have?

You may have one beneficiary which can either be your legal spouse or your estate.

Can I use my Pensions Plus account to obtain a loan?

The accumulated value of your account cannot be used as collateral for a loan, however, the insurance can be assigned to a lender as security for a loan.

If I die before retirement what does my beneficiary get?

Your beneficiary will get the accumulated value of your account, plus the value of the insurance benefits.

What if I die after retirement?

Depending on the option you choose, your beneficiary will get either income for a guaranteed period certain of up to 15 years, or joint life pension income with legal spouse.

Student Investment & Protection Plan

Children's Investment Starter Plan

Student Investment and Protection Plan (CISP)

The UTC in conjunction with ALGICO (American Life and General Insurance Company of Trinidad and Tobago Limited) has created the **Student Investment and Protection Plan (SIPP)**, a one of a kind investment plan that combines an investment plan for your child's future with accident and medical insurance.

We acknowledge the fact that children tend to be active and may get injured occasionally. That is why the UTC has introduced a two-part plan involving *investment as well as protection*. The investment aspect of the plan seeks to give your child a head start to financial independence, through regular investment, by the time he/she has graduated from high school . The protection comes in the form of Accident Insurance, provided by ALGICO, where students are *covered 24 hours a day, 7 days a week, 365 days a year anywhere in the world.*



SIPP offers the following benefits:

Affordability

Your minimum initial investment can be as low as \$50, because the minimum insurance premium is \$25 per annum and the minimum investment is \$25 per month. After the initial payment, monthly contributions to the account must not be less than \$25. However, any size lump sum payments may be made at any time.

High Returns

The proceeds of your SIPP are invested in UTC's Growth and Income Fund (First Unit Scheme), so your SIPP investment continues to grow throughout your child's school years. No other plan offers your child this kind of opportunity.

Convenience

Anyone can invest for a child at any time. You must however take the responsibility to invest the minimum

amount required monthly (\$25.) You choose your convenient payment option e.g. salary deduction, standing order, cash payment.

You should note that only one account can be opened per child, and only one child can be named on an account. An account can be opened for a child from as early as six months old.

Satisfies long-term goals

When the child turns 18, the account can then be signed over to him or her unless you wish to continue the premium payments whilst the child continues his or her full time tertiary education up to age 23.

Certificates & Statements

Upon purchase, an investment certificate will be mailed to you detailing the initial number of units bought. Additionally, statements will be issued semi-annually, in March and September, showing all contributions made for the period as well as dividends earned during the period.

Making withdrawals from the account

Since the intention of the SIPP is to provide both accidental insurance coverage and investment for the designated child, withdrawals from the account before the age of 18 will only be permitted in cases of extreme need of the child.

About the insurance

The SIPP provides accidental death and disability insurance as reimbursement of any medical expenses incurred due to an accidental injury. The child is covered throughout his or her school life. In fact, coverage may continue up to age 23 provided the child is enrolled full time in school.

Period of Cover	Total Premium
1 year	\$25.00
2 years	\$50.00
3 years	\$70.00 (SAVE)
4 years	\$90.00 (SAVE)
5 years	\$100.00 (1 YEAR FREE)

Premium Options

Premium payments can be made for a period of one year or up to five years renewable.

After opening the account you will receive a certificate from the ALGICO.

Scope of Coverage

If injury results in one of the following losses within 180 days of the date of accident, the plan will pay as shown in the following schedule:

LOSS OF LIMB: (Permanent Partial Disability Benefit)	
Loss of both hands and feet	\$30,000.00
Loss of sight in both eyes	\$30,000.00
Loss of hearing or speech	\$30,000.00
Loss of either hand or foot and sight of one eye	\$30,000.00
Loss of sight in one eye	\$15,000.000
Loss of one hand or foot	\$15,000.000
Loss of thumb and index finger	\$7,500.00
Accidental medical/dental expenses	\$10,000.00 (local treatment) \$15,000.00 (foreign treatment)
Maximum dental limit	\$5,000.00 (local treatment) \$7,500.00 (foreign treatment)

In a case where there is more than one covered loss occurring, the plan will pay the loss with the highest coverage. Since your policy covers medical and dental expenses as well as disability and death,

these expenses are covered even after the maximum disability benefit has been reached.

Additionally, if covered injury results in the loss of life within 180 days of the date of accident, the plan will pay an Accidental Death Benefit of up to \$15,000.00

Children's Investment Starter Plan (CISP)

The **Children's Investment Starter Plan (CISP)** is a good way of starting an investment plan, that will grow with any child.

The proceeds of your CISP are invested in UTC's Growth and Income Fund (First Unit Scheme), so your CISP investment continues to grow throughout the child's school years.



To give children that head start, we will match the first five units in each account with an additional five

units. So for the price of the first five units you get ten units. The initial ten units must be held for a minimum of five years, since they are intended to be long term investments for children. The income from all ten units pays for the five extra units, so you can be sure that inflation will not run away with the child's savings.

Remember, you can buy for your children, nephews, nieces, godchildren, grandchildren, friends' children etc.

Customer Service Centres

UTC Financial Centre:

82 Independence Square.
tel: 868-625-UNIT (8648)
fax: 868-623-0092

San Fernando

23 High Street.
tel: 868-657-UNIT (8648)
fax: 868-652-0620

Couva:

32 Southern Main Road.
tel: 868-636-9871
tel/fax: 868-636-4750

Sangre Grande:

Sinanan Building,
2 Eastern Main Rd.
tel: 868-668-6475
fax: 868-668-3872

Arima:

40-40a Green Street.
tel: 868-667-UNIT (8648)
fax: 868-667-2586

Chaguanas:

Endeavour Road.
tel: 868-671-UNIT (8648)
tel/fax: 868-671-6581

Point Fortin:

13 Handel Road.
tel: 868-648-6836/2997
fax: 868-648-2997

Westmoorings:

Guardian Building,
#1 Guardian Drive.
tel: 868-632-9222
fax: 868-632-7221

Tobago:

Cor. Main & Castries Streets,
Scarborough
tel: 868-639-5096/3921
fax: 868-660-7730

Agencies

Michael Redhead:

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Tropical Plaza
Pointe-a-Pierre
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Glen Miguel Figuera:

UTC Agency
21 Shoppes of Maraval
Maraval
tel/fax: 868-628-0809

Garth Thomas:

UTC Agency
Upper Level
Gulf City Shopping Complex
tel: 868-652-8031
fax: 868-653-8709

Sam Saunders:

UTC Agency
Level 2, Trincity Mall
Trincity
tel/fax: 868-640-8589



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