

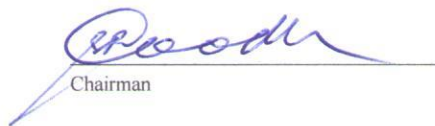
Trinidad and Tobago Unit Trust Corporation

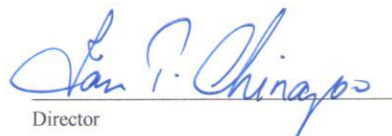
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June, 2016

Expressed in Trinidad and Tobago Dollars

	Unaudited 30-Jun-16 \$ '000	Unaudited 30-Jun-15 \$ '000	Audited 31-Dec-15 \$ '000
ASSETS			
Cash and Cash Equivalents	2,412,308	2,780,703	1,702,425
Other Current Assets	201,781	158,808	434,996
Investment Securities	18,805,681	18,590,746	18,928,502
Plant, Property and Equipment	197,717	160,643	165,296
Intangible Assets	2,306	1,863	1,428
TOTAL ASSETS	21,619,793	21,692,763	21,232,647
LIABILITIES			
Accounts Payable and Other Liabilities	162,444	107,685	142,296
Financial Instruments	-	518,510	60,276
Net Assets Attributable to Unitholders	20,047,054	19,798,061	19,766,638
TOTAL LIABILITIES	20,209,498	20,424,256	19,969,210
EQUITY			
Reserves	1,410,295	1,268,507	1,263,437
TOTAL EQUITY	1,410,295	1,268,507	1,263,437
TOTAL LIABILITIES AND EQUITY	21,619,793	21,692,763	21,232,647


Chairman


Director

Trinidad & Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June, 2016

Expressed in Trinidad and Tobago Dollars

	Unaudited Three months ended		Unaudited Six months ended		Audited Year ended
	30-Jun-16 \$ '000	30-Jun-15 \$ '000	30-Jun-16 \$ '000	30-Jun-15 \$ '000	31-Dec-15 \$ '000
CONTINUING OPERATIONS					
Gross Income	191,741	260,556	611,601	409,825	812,388
Expenses	(62,083)	(64,178)	(126,429)	(126,643)	(270,583)
Impairment	(6,845)	(7,067)	(11,860)	(17,294)	(113,746)
Net Income before guarantee charges	122,813	189,311	473,312	265,888	428,059
Guarantee Reserve Provision	(1,125)	595	(6,547)	(536)	(5,354)
Net Income after guarantee charges	121,688	189,906	466,765	265,352	422,705
Distributions to unitholders	(93,959)	(36,975)	(127,598)	(68,487)	(164,894)
Transfers to unit holders' reserves	(3,215)	(3,103)	(5,891)	(5,715)	(11,505)
Income Capitalized by unitholders	(3,081)	(809)	(6,172)	(675)	(1,159)
Net Loss/(Income) Attributable to Unitholders	23,385	(74,587)	(230,485)	(89,239)	(101,175)
Net Income before Taxation	44,818	74,432	96,619	101,236	143,972
Taxation	(1,697)	(1,636)	(3,242)	(5,409)	(9,347)
Net Income for the period from continuing operations	43,121	72,796	93,377	95,827	134,625
Net Gain from Discontinued Operations (see Note 5)	63,774	-	63,774	-	-
Net Income for the period	106,895	72,796	157,151	95,827	134,625

Trinidad & Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June, 2016

Expressed in Trinidad and Tobago Dollars

	Unaudited		Unaudited		Audited
	Three months ended		Six months ended		Year ended
	30-Jun-16	30-Jun-15	30-Jun-16	30-Jun-15	31-Dec-15
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
Net Income for the period	106,895	72,796	157,151	95,827	134,625
Other Comprehensive Income/(Loss)	6,377	(62,260)	20,098	(63,559)	(114,479)
Total Comprehensive Income for the period	113,272	10,536	177,249	32,266	20,146

Trinidad and Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June, 2016

Expressed in Trinidad and Tobago dollars

	<i>Statutory Reserves</i> \$'000	<i>Revaluation Reserve</i> \$'000	<i>Retained Income</i> \$'000	<i>Total</i> \$'000
Balance as at 1 January, 2016	5,050	40,755	1,217,632	1,263,437
Total Comprehensive Income for the period	-	20,098	157,151	177,249
Adjustment re: UTC Property Holdings Limited	-	-	(31,056)	(31,056)
Adjustment re: Foreign Subsidiaries	-	-	665	665
Balance as at 30 June, 2016 (Unaudited)	5,050	60,853	1,344,392	1,410,295
Balance as at 1 January, 2015	5,050	155,234	1,075,956	1,236,240
Total Comprehensive Income for the period	-	(63,560)	95,827	32,266
Balance as at 30 June, 2015 (Unaudited)	5,050	91,673	1,171,783	1,268,506
Balance as at 1 January, 2015	5,050	155,234	1,075,956	1,236,240
Total Comprehensive Income for the year	-	(114,479)	134,625	20,146
Adjustment re: Subsidiaries	-	-	7,051	7,051
Balance as at 31 December, 2015 (Audited)	5,050	40,755	1,217,632	1,263,437

Trinidad and Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June, 2016

Expressed in Trinidad and Tobago Dollars

	Unaudited 30-Jun-16 \$ '000	Unaudited 30-Jun-15 \$ '000	Audited 31-Dec-15 \$ '000
Net Income before Taxation	96,619	101,236	143,972
Net Cash Flow From Operating Activities	735,661	294,303	306,539
Net Cash Flow From/(Used In) Investing Activities	60,790	(42,185)	(500,396)
Net Cash (Used In)/Flow From Financing Activities	(109,744)	131,583	(505,082)
Net Increase/(Decrease) in Cash & Cash Equivalents	686,707	383,701	(698,939)
Cash & Cash Equivalents:			
Beginning of period	1,702,425	2,398,439	2,398,439
Translation differences	23,176	(1,437)	2,925
End of period	2,412,308	2,780,703	1,702,425

Trinidad and Tobago Unit Trust Corporation

Notes to the Interim Condensed Consolidated Financial Statements For the six months ended 30 June, 2016

Expressed in Trinidad and Tobago Dollars

1. Nature of operations

The Trinidad and Tobago Unit Trust Corporation (the **Corporation**) controlled ten (10) entities for the purposes of International Financial Reporting Standard (**IFRS**) 10, during the six (6) months ending 30 June, 2016.

2. Basis of preparation

The interim condensed consolidated financial statements for the six months ended 30 June 2016 have been prepared in accordance with IAS 34 Interim Financial Reporting.

3. Significant accounting policies

The accounting policies, presentation and methods of computation applied in these Condensed Financial Statements are consistent with those applied in the preparation of the annual Consolidated Financial Statements for the year ended 31 December, 2015.

4. Related Party Transactions

Significant Related Party Transactions with Associate

A related party is a person or entity that is related to the entity that is preparing its financial statements. By definition related parties include associates. During the first quarter of 2016 the Growth and Income Fund entered into significant transactions with an associate. The transactions are summarized below.

	Sale of Securities TT\$'M			Purchase of Securities TT\$'M		
	June'16	June'15	Dec'15	June'16	June'15	Dec'16
Growth and Income Fund	492.0	-	-	-	-	-
Associate of the Fund	-	-	-	492.0	-	-

There were no outstanding balances among the parties in relation to the transaction at the reporting date.

5. Discontinued Operations

During the second quarter, UTC Property Holdings Limited was wound up and its remaining assets, which consisted of various properties, distributed to the Unit Trust Corporation, the 100% shareholder.

6. Approval of Interim Financial Statements

The interim condensed consolidated financial statements were approved for issue by the Board of Directors on 12 August, 2016.