


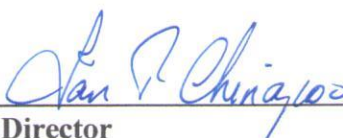
**TRINIDAD AND TOBAGO UNIT TRUST CORPORATION**  
**UTC CORPORATE FUND**  
**STATEMENT OF FINANCIAL POSITION**

As at 30 June, 2016

Expressed in Trinidad and Tobago Dollars

	<b>Unaudited 30-Jun-16 \$'000</b>	Unaudited 30-Jun-15 \$'000	Audited 31-Dec-15 \$'000
<b>ASSETS</b>			
Cash and Cash Equivalents	603	10,009	4,884
Interest Receivables	188	(2)	81
Investment Securities	12,000	24,420	21,985
<b>Total Assets</b>	<b>12,791</b>	<b>34,427</b>	<b>26,950</b>
<b>LIABILITIES</b>			
Payables	101	12	64
Other Liabilities	149	(2)	85
<b>Total Liabilities</b>	<b>250</b>	<b>10</b>	<b>149</b>
<b>EQUITY</b>			
Unitholders' Capital	12,515	34,383	26,801
Undistributed Income	26	33	-
<b>Total Equity</b>	<b>12,541</b>	<b>34,416</b>	<b>26,801</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12,791</b>	<b>34,426</b>	<b>26,950</b>

  
 \_\_\_\_\_  
 Chairman

  
 \_\_\_\_\_  
 Director

The accompanying notes form an integral part of these financial statements.

**TRINIDAD AND TOBAGO UNIT TRUST CORPORATION**  
**UTC CORPORATE FUND**  
**STATEMENT OF PROFIT OR LOSS**  
**For the six months ended 30 June, 2016**

**Expressed in Trinidad and Tobago Dollars**

	Unaudited Three months ended		Unaudited Six months ended		Audited Year Ended
	<b>30-Jun-16</b> \$'000	30-Jun-15 \$'000	<b>30-Jun-16</b> \$'000	30-Jun-15 \$'000	31-Dec-15 \$'000
<b>INCOME</b>					
Interest Income	98	46	140	69	159
Realised Capital Gains	26	-	26	-	-
Other Income	-	-	-	-	52
<b>Total Income</b>	<b>124</b>	46	<b>166</b>	69	211
<b>EXPENSES</b>					
Management Charge	(58)	(1)	(74)	(5)	(33)
Other Expenses	-	-	-	(3)	(4)
<b>Total Expenses</b>	<b>(58)</b>	(1)	<b>(74)</b>	(8)	(37)
<b>NET INCOME AVAILABLE FOR DISTRIBUTION</b>	<b>66</b>	45	<b>92</b>	61	174
Distribution	(40)	(12)	(66)	(28)	(123)
<b>UNDISTRIBUTED INCOME BEFORE TRANSFER TO RESERVES</b>	<b>26</b>	33	<b>26</b>	33	51
Allocation to Primary Reserve	-	-	-	-	(51)
<b>UNDISTRIBUTED INCOME FOR THE PERIOD</b>	<b>26</b>	33	<b>26</b>	33	-

The accompanying notes form an integral part of these financial statements.

TRINIDAD AND TOBAGO UNIT TRUST CORPORATION

UTC CORPORATE FUND

STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June, 2016

Expressed in Trinidad and Tobago Dollars

	Unaudited Three months ended		Unaudited Six months ended		Audited Year Ended
	30-Jun-16 \$000	30-Jun-15 \$000	30-Jun-16 \$000	30-Jun-15 \$000	31-Dec-15 \$000
<b>UNDISTRIBUTED INCOME FOR THE PERIOD</b>	<b>26</b>	33	<b>26</b>	33	-
<b>Other Comprehensive Income:</b>					
<i>Amounts that may be transferred to Profit or Loss in the future:</i>					
Fair value losses arising during the period	(26)	-	(26)	-	-
Fair value losses transferred to income	26	-	26	-	-
<b>Other Comprehensive Income for the period</b>	<b>-</b>	-	<b>-</b>	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>26</b>	33	<b>26</b>	33	-

The accompanying notes form an integral part of these financial statements.

**TRINIDAD AND TOBAGO UNIT TRUST CORPORATION**

**UTC CORPORATE FUND**

**STATEMENT OF CHANGES IN EQUITY**

**For the six months ended 30 June, 2016**

**Expressed in Trinidad and Tobago Dollars**

	<b>Unitholders' Capital \$'000</b>	<b>Retained Earnings \$'000</b>	<b>Fund Reserves \$'000</b>	<b>Total \$'000</b>
<b>Balance as at 1 January, 2016</b>	<b>26,801</b>	<b>-</b>	<b>-</b>	<b>26,801</b>
Net Income Available for Distribution	-	92	-	92
Subscriptions from Unitholders	71	-	-	71
Redemptions by Unitholders	(14,357)	-	-	(14,357)
Distribution to Unitholders	-	(66)	-	(66)
<b>Balance as at 30 June, 2016 (Unaudited)</b>	<b>12,515</b>	<b>26</b>	<b>-</b>	<b>12,541</b>
<b>Balance as at 1 January, 2015</b>				
Net Income Available for Distribution	<b>19,284</b>	-	-	<b>19,284</b>
Subscriptions from Unitholders	-	-	-	-
Redemptions by Unitholders	-	44	-	44
Distribution to Unitholders	28,838	-	-	28,838
Capital Reinstatement	(13,738)	-	-	(13,738)
Net Allocation to Reserves	-	(12)	-	(12)
<b>Balance as at 30 June, 2015 (Unaudited)</b>	<b>34,384</b>	<b>32</b>	<b>-</b>	<b>34,416</b>
<b>Balance as at 1 January, 2015</b>	<b>19,284</b>	<b>-</b>	<b>-</b>	<b>19,284</b>
Net Income Available for Distribution	-	174	-	174
Subscriptions from Unitholders	32,400	-	-	32,400
Redemptions to unitholders	(24,883)	-	-	(24,883)
Distribution to unitholders	-	(123)	-	(123)
Capital Reinstatement	-	-	(51)	(51)
Net Allocation to Reserves	-	(51)	51	-
<b>Balance as at 31 December, 2015 (Audited)</b>	<b>26,801</b>	<b>-</b>	<b>-</b>	<b>26,801</b>

The accompanying notes form an integral part of these financial statements.

**TRINIDAD AND TOBAGO UNIT TRUST CORPORATION**

**UTC CORPORATE FUND  
STATEMENT OF CASH FLOW**

**For the six months ended 30 June, 2016**

**Expressed in Trinidad and Tobago Dollars**

	<b>Unaudited Six months ended 30-Jun-16 \$'000</b>	<b>Unaudited Six months ended 30-Jun-15 \$'000</b>	<b>Audited Year Ended 31-Dec-15 \$'000</b>
<b>OPERATING ACTIVITIES</b>			
Net Income available for distribution	92	44	174
<i>Movements in Net Current Assets</i>			
(Increase)/ Decrease in Receivables	(106)	2	(81)
Increase in Payables and Other Liabilities	101	9	147
<b>Net Cash Flow From Operating Activities</b>	<b>87</b>	<b>55</b>	<b>240</b>
<b>INVESTING ACTIVITIES</b>			
Purchase of Investment Securities	(22,822)	(24,420)	(47,369)
Disposal of Investment Securities	32,806	-	25,385
<b>Net Cash Flow From/ (Used In) Investing Activities</b>	<b>9,984</b>	<b>(24,420)</b>	<b>(21,984)</b>
<b>FINANCING ACTIVITIES</b>			
Subscriptions from Unitholders	71	28,838	32,400
Redemptions to Unitholders	(14,357)	(13,737)	(24,883)
Distribution to Unitholders	(66)	(12)	(123)
Allocation to Reserves	-	-	(51)
<b>Net Cash Flow (Used In)/ From Financing Activities</b>	<b>(14,352)</b>	<b>15,089</b>	<b>7,343</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(4,281)</b>	<b>(9,276)</b>	<b>(14,401)</b>
Cash and Cash Equivalents at beginning of the period	4,884	19,285	19,285
Cash and Cash Equivalents at end of period	<b>603</b>	<b>10,009</b>	<b>4,884</b>

The accompanying notes form an integral part of these financial statements.

# Trinidad and Tobago Unit Trust Corporation

## UTC Corporate Fund

### Notes To The Interim Financial Statements

#### For the six months ended 30 June 2016

(Expressed in Trinidad and Tobago Dollars)

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#### 1 General Information

The UTC Corporate Fund (the Fund) is a fixed income fund that was launched on 8 December 2014. The Fund is denominated in Trinidad and Tobago dollars. The Fund invests in accordance with its Investment Policy Statement and guidelines approved by the Board of the Trinidad and Tobago Unit Trust Corporation (TTUTC). TTUTC is the manager and administrator of the Fund.

Overall management of the business and affairs of the Fund is vested in the Board of Directors of the TTUTC which approves all significant agreements in relation to the Fund.

#### 2 Basis of preparation

The interim financial statements for the six month period ended 30 June 2016 have been prepared in accordance with IAS 34 Interim Financial Reporting.

#### 3 Significant accounting policies

The accounting policies, presentation and method of computation applied in these Financial Statements are consistent with those applied in the preparation of the annual Consolidated Financial Statements of the Unit Trust Corporation for the year ended 31 December 2015.

#### 4 Amendments to IFRSs

On 1 January 2016 the Fund adopted an amendment to IFRS 1 *Amendment to IAS 1 Presentation of Financial Statements- Disclosure initiative (effective 1 January 2016)*. The amendment addresses perceived impediments to preparers in their exercise of judgement in presenting financial reports. Adoption of this amendment had no impact on these financial statements.

#### 5 Significant Related Party Transactions with Associate

A related party is a person or entity that is related to the entity that is preparing its financial statements. By definition related parties include associates. During the six month period of 2016 the Fund entered into significant transactions with an associate. The transactions, which were effected on commercial terms and conditions at market rates, are summarized below.

	Sale of Securities TT\$'M			Purchase of Securities TT\$'M		
	Jun- 2016	Jun- 2015	Dec- 2015	Jun- 2016	Jun- 2015	Dec- 2015
UTC Corporate Fund	9.9	-	-	-	-	-
Associate of the Funds	-	-	-	9.9	-	-

There were no outstanding balances at the reporting date in respect of the transaction.

The funds are managed by TTUTC. Under the terms of the management agreement dated 8 December 2014, the Fund appointed TTUTC as an Investment Manager to provide management services to the Fund. TTUTC receives a fee based on the net asset value of the fund at the end of each quarter at an amount of no more than 2% of the net asset value. Total management fees for the period June 2016 amounted to TT\$0.074 million (June 2015: TT\$0.005 million). The outstanding accrued management fees due to the TTUTC as at the period-end amounted to TT\$0.061 million (June 2015 TT\$0.008 million).

#### 5 Approval of Interim Financial Statements

The interim financial statements were authorised for issue by the Board of Directors of the Trinidad and Tobago Unit Trust Corporation on 12 August 2016.