

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

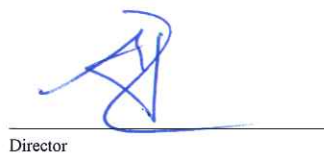
As at 30 September, 2015

Expressed in Trinidad and Tobago Dollars

	Unaudited 30-Sep-15 \$ '000	Unaudited 30-Sep-14 \$ '000	Restated 31-Dec-14 \$ '000	Restated 31-Dec-13 \$ '000
ASSETS				
Cash and Cash Equivalents	1,859,388	3,185,675	2,398,423	4,374,680
Other Current Assets	159,864	182,729	182,765	188,025
Investment Securities	18,940,653	17,873,838	18,678,727	16,968,152
Plant, Property and Equipment	160,998	162,977	163,460	164,273
Intangible Assets	1,591	2,558	2,554	5,996
TOTAL ASSETS	21,122,494	21,407,777	21,425,929	21,701,126
LIABILITIES				
Accounts Payable and Other Liabilities	79,666	98,937	122,138	113,055
Financial Instruments	213,256	781,884	573,190	1,175,544
Net Assets attributable to non-group interests	19,546,535	19,322,916	19,494,361	19,265,912
TOTAL LIABILITIES	19,839,457	20,203,737	20,189,689	20,554,511
EQUITY				
Reserves	1,283,037	1,204,040	1,236,240	1,146,615
TOTAL EQUITY	1,283,037	1,204,040	1,236,240	1,146,615
TOTAL LIABILITIES AND EQUITY	21,122,494	21,407,777	21,425,929	21,701,126



Executive Director



Director

Trinidad & Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine months ended 30 September, 2015

Expressed in Trinidad and Tobago Dollars

	Unaudited Three months ended		Unaudited Nine months ended		Restated Year Ended
	30-Sep-15 \$ '000	30-Sep-14 \$ '000	30-Sep-15 \$ '000	30-Sep-14 \$ '000	31-Dec-14 \$ '000
CONTINUING OPERATIONS					
Gross Income	141,419	226,867	551,244	515,878	682,845
Expenses	(66,417)	(63,433)	(193,060)	(182,924)	(262,486)
Impairment	(8,182)	(40,983)	(25,476)	(126,689)	(165,602)
Net Income before finance and guarantee charges	66,820	122,451	332,708	206,265	254,757
Finance charges	(0)	(6)	(0)	(22)	(22)
Guarantee Reserve Provision	(3,688)	(1,547)	(4,225)	(1,373)	(419)
Net Income after finance and guarantee charges	63,132	120,898	328,483	204,870	254,316
Distributions to non-group interest	(11,549)	(19,195)	(80,035)	(95,712)	(146,726)
Transfer from non-group interest to reserves	(2,591)	(2,579)	(8,305)	(12,710)	(15,852)
Loss/(Income) Capitalized by non-group interest	321	(320)	(355)	(2,394)	(1,516)
Net Loss/(Income) attributable to non-group interest	6,559	(42,686)	(82,680)	27,577	46,940
Net Income from Continuing operations before Taxation	55,872	56,118	157,108	121,631	137,162
Taxation	(2,240)	(4,292)	(7,649)	(7,008)	(9,194)
Net Income from Continuing operations after Taxation	53,632	51,826	149,459	114,623	127,968
DISCONTINUED OPERATIONS					
Net Gain from Discontinued Operations	-	-	-	1,414	2
Net Income for the period	53,632	51,826	149,459	116,037	127,970

Trinidad & Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September, 2015

Expressed in Trinidad and Tobago Dollars

	Unaudited Three months ended		Unaudited Nine months ended		Restated Year Ended
	30-Sep-15 \$ '000	30-Sep-14 \$ '000	30-Sep-15 \$ '000	30-Sep-14 \$ '000	31-Dec-14 \$ '000
Net Income for the period	53,632	51,826	149,459	116,037	127,970
Other Comprehensive Loss	(39,101)	(68,813)	(102,662)	(58,612)	(39,757)
Total Comprehensive Income/(Loss) for the period	14,531	(16,987)	46,797	57,425	88,213

Trinidad and Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 30 September, 2015

Expressed in Trinidad and Tobago dollars

	<i>Statutory Reserves</i> <u>\$'000</u>	<i>Revaluation Reserve</i> <u>\$'000</u>	<i>Retained Income</i> <u>\$'000</u>	<i>Total</i> <u>\$'000</u>
Balance as at 1 January, 2015	5,050	155,234	1,075,956	1,236,240
Total Comprehensive Income for the period	-	(102,662)	149,459	46,797
Balance as at 30 September, 2015 (Unaudited)	5,050	52,572	1,225,415	1,283,037
Balance as at 1 January, 2014	5,050	194,991	946,574	1,146,615
Total Comprehensive Income for the period	-	(58,612)	116,037	57,425
Balance as at 30 September, 2014 (Unaudited)	5,050	136,379	1,062,611	1,204,040
Balance as at 1 January, 2014	5,050	194,991	946,574	1,146,615
Total Comprehensive Income for the year	-	(39,757)	127,970	88,213
Adjustment for SPC Cayman	-	-	1,412	1,412
Balance as at 31 December, 2014 (Restated)	5,050	155,234	1,075,956	1,236,240

Trinidad and Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 30 September, 2015

Expressed in Trinidad and Tobago Dollars

	Unaudited Nine months ended 30-Sep-15 \$ '000	Unaudited Nine months ended 30-Sep-14 \$ '000	Restated Year ended 31-Dec-14 \$ '000
Net Income before Taxation	157,108	121,631	137,162
Net Cash Flow From Operating Activities	337,271	329,931	444,383
Net Cash Used In Investing Activities	(532,249)	(1,028,627)	(1,834,173)
Net Cash Used In Financing Activities	(341,326)	(488,839)	(586,485)
Net Decrease in Cash & Cash Equivalents	(536,304)	(1,187,535)	(1,976,275)
Cash & Cash Equivalents:			
Beginning of period	2,398,423	4,374,680	4,374,680
Translation differences	(2,731)	(1,470)	18
End of period	1,859,388	3,185,675	2,398,423

Trinidad and Tobago Unit Trust Corporation

Notes to the Interim Condensed Consolidated Financial Statements For the nine months ended 30 September, 2015

Expressed in Trinidad and Tobago Dollars

1. Nature of operations

The Trinidad and Tobago Unit Trust Corporation (the **Corporation**) controlled eleven (11) entities for the purposes of International Financial Reporting Standard (**IFRS**) 10, during the nine (9) months ending 30 September, 2015.

2. Basis of preparation

The interim condensed consolidated financial statements for the nine months ended 30 September 2015 have been prepared in accordance with IAS 34 Interim Financial Reporting.

3. Significant accounting policies

The accounting policies, presentation and methods of computation applied in these Condensed Financial Statements are consistent with those applied in the preparation of the annual Consolidated Financial Statements for the year ended 31 December, 2014.

4. Amendments to IFRSs

The following amendments became effective 1 January 2015:

Amendment to IAS 27 – Equity Method in Separate Financial Statements:

The amendment permits investments in subsidiaries, joint ventures and associates to be optionally accounted for using the equity method in separate financial statements.

Amendments to IFRS 10 and IAS 28 – Sale or Contribution of Assets between investor and its Associate or Joint Venture:

The amendment clarifies the treatment of the sale or contribution of assets from an investor to its associate or joint venture. Entities will now be required to fully recognise in the investor's financial statements the gain or loss arising on the sale or contribution of assets that constitute a business (as defined in IFRS 3 Business Combinations) and to partially recognise gains and losses where the asset does not constitute a business, i.e. a gain or loss is recognised only to the extent of the unrelated investors' interest in that associate or joint venture.

Amendment to IFRS 11 – Accounting for Acquisitions of Interests in Joint Operations:

The amendment requires an acquirer of an interest in a joint operation in which the activity constitutes a business (as defined in IFRS 3 Business Combinations) to apply all business combination accounting principles and disclosures. The amendment applies to both initial acquisition and any additional interest in a joint operation.

Trinidad and Tobago Unit Trust Corporation

Notes to the Interim Condensed Consolidated Financial Statements For the nine months ended 30 September, 2015

Expressed in Trinidad and Tobago Dollars

4. Amendments to IFRSs (continued)

The amendments stated above did not impact these Condensed Consolidated Financial Statements.

5. Correction of prior period error

Two of the locally domiciled funds incorrectly classified principal and income distribution and omitted valuation adjustments under a private equity investment. In accordance with International Accounting Standards 8 – Accounting Policies, Changes in Accounting Estimates and Errors, the error has been corrected retrospectively in 2013 (\$48.4 million loss) and 2014 (\$5.9 million gain).

6. Approval of Interim Financial Statements

The interim condensed consolidated financial statements were approved by the Board of Directors on 6th November, 2015.