

Trinidad and Tobago Unit Trust Corporation

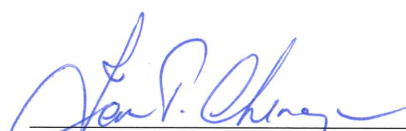
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March, 2016

Expressed in Trinidad and Tobago Dollars

	Unaudited 31-Mar-16 \$ '000	Unaudited 31-Mar-15 \$ '000	Audited 31-Dec-15 \$ '000
ASSETS			
Cash and Cash Equivalents	2,525,367	2,037,227	1,702,425
Other Current Assets	184,733	161,521	434,996
Investment Securities	18,296,382	19,199,699	18,928,502
Plant, Property and Equipment	164,881	161,560	165,296
Intangible Assets	2,318	2,051	1,428
TOTAL ASSETS	21,173,681	21,562,058	21,232,647
LIABILITIES			
Accounts Payable and Other Liabilities	101,282	111,295	142,296
Financial Instruments	-	573,523	60,276
Net Assets Attributable to Unitholders	19,744,329	19,619,268	19,766,638
TOTAL LIABILITIES	19,845,611	20,304,086	19,969,210
EQUITY			
Reserves	1,328,070	1,257,972	1,263,437
TOTAL EQUITY	1,328,070	1,257,972	1,263,437
TOTAL LIABILITIES AND EQUITY	21,173,681	21,562,058	21,232,647


Chairman


Executive Director

Trinidad & Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three months ended 31 March, 2016

Expressed in Trinidad and Tobago Dollars

	Unaudited 31-Mar-16 \$ '000	Unaudited 31-Mar-15 \$ '000	Audited 31-Dec-15 \$ '000
CONTINUING OPERATIONS			
Gross Income	419,858	149,271	812,388
Expenses	(64,347)	(62,465)	(270,583)
Impairment	(5,015)	(10,227)	(113,746)
Net Income before guarantee charges	350,496	76,579	428,059
Guarantee Reserve Provision	(5,422)	(1,132)	(5,354)
Net Income after guarantee charges	345,074	75,447	422,705
Distributions to unitholders	(33,639)	(31,512)	(164,894)
Transfer from non-group interest to reserves	(2,677)	(2,612)	(11,505)
(Income)/Loss Capitalized by unitholders	(3,091)	134	(1,159)
Net Income Attributable to Unitholders	(253,870)	(14,652)	(101,175)
Net Income before Taxation	51,797	26,805	143,972
Taxation	(1,544)	(3,773)	(9,347)
Net Income for the period	50,253	23,032	134,625

Trinidad & Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March, 2016

Expressed in Trinidad and Tobago Dollars

	Unaudited 31-Mar-16 \$ '000	Unaudited 31-Mar-15 \$ '000	Audited 31-Dec-15 \$ '000
Net Income for the period	50,253	23,032	134,625
Other Comprehensive Income/(Loss)	13,721	(1,300)	(114,479)
Total Comprehensive Income for the period	63,974	21,732	20,146

Trinidad and Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March, 2016

Expressed in Trinidad and Tobago dollars

	<i>Statutory Reserves \$'000</i>	<i>Revaluation Reserve \$'000</i>	<i>Retained Income \$'000</i>	<i>Total \$'000</i>
Balance as at 1 January, 2016	5,050	40,755	1,217,632	1,263,437
Total Comprehensive Income for the period	-	13,721	50,253	63,974
Adjustment re: Subsidiaries			659	659
Balance as at 31 March, 2016 (Unaudited)	5,050	54,476	1,268,544	1,328,070
Balance as at 1 January, 2015	5,050	155,234	1,075,956	1,236,240
Total Comprehensive Income for the period	-	(1,300)	23,032	21,732
Balance as at 31 March, 2015 (Unaudited)	5,050	153,934	1,098,988	1,257,972
Balance as at 1 January, 2015	5,050	155,234	1,075,956	1,236,240
Total Comprehensive Income for the year	-	(114,479)	134,625	20,146
Adjustment re: Subsidiaries	-	-	7,051	7,051
Balance as at 31 December, 2015 (Audited)	5,050	40,755	1,217,632	1,263,437

Trinidad and Tobago Unit Trust Corporation

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended 31 March, 2016

Expressed in Trinidad and Tobago Dollars

	Unaudited 31-Mar-16 \$ '000	Unaudited 31-Mar-15 \$ '000	Audited 31-Dec-15 \$ '000
Net Income before Taxation	51,797	26,805	143,972
Net Cash Flow From Operating Activities	562,986	96,368	306,539
Net Cash Flow From/(Used In) Investing Activities	316,843	(501,985)	(500,396)
Net Cash (Used In)/Flow From Financing Activities	(73,682)	44,784	(505,082)
Net Increase/(Decrease) in Cash & Cash Equivalents	806,147	(360,833)	(698,939)
Cash & Cash Equivalents:			
Beginning of period	1,702,425	2,398,439	2,398,439
Translation differences	16,795	(379)	2,925
End of period	2,525,367	2,037,227	1,702,425

Trinidad and Tobago Unit Trust Corporation

Notes to the Interim Condensed Consolidated Financial Statements For the three months ended 31 March, 2016

Expressed in Trinidad and Tobago Dollars

1. Nature of operations

The Trinidad and Tobago Unit Trust Corporation (the **Corporation**) controlled eleven (11) entities for the purposes of International Financial Reporting Standard (**IFRS**) 10, during the three (3) months ending 31 March, 2016.

2. Basis of preparation

The interim condensed consolidated financial statements for the three months ended 31 March 2016 have been prepared in accordance with IAS 34 Interim Financial Reporting.

3. Significant accounting policies

The accounting policies, presentation and methods of computation applied in these Condensed Financial Statements are consistent with those applied in the preparation of the annual Consolidated Financial Statements for the year ended 31 December, 2015.

4. Related Party Transactions

Significant Related Party Transaction with Associate

A related party is a person or entity that is related to the entity that is preparing its financial statements. By definition related parties include associates. During the first quarter of 2016 the Growth and Income Fund entered into significant transactions with an associate. The transactions are summarized below.

	Sale of Securities TTS'M			Purchase of Securities TTS'M		
	Mar'16	Mar'15	Dec'15	Mar'16	Mar'15	Dec'16
Growth and Income Fund	492.0	-	-	-	-	-
Associate of the Fund	-	-	-	492.0	-	-

There were no outstanding balances among the parties in relation to the transaction at the reporting date.

5. Approval of Interim Financial Statements

The interim condensed consolidated financial statements were approved for issue by the Board of Directors on 25 May, 2016.